DR. REDDY'S LABORATORIES LIMITED PART I : STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

No. No. Particulars 318.2913 31.2912 31.03.2013 31.02.013 31.02.013 31.02.013 31.02.013 31.02.013 31.02.013 (Audited) (Aud	All amounts in Indian Rupe							
Income from operations 216,090 212,460 174,871 807,434 660,373 51 126ms from operations (Net of excise dary) 216,090 212,460 174,871 807,434 660,373 61 126ms from operations (net) 230,248 215,844 178,830 843,401 673,975 120 12	CL M.	Double1	Quarter ended Year ended 31 03 2013 31 12 2012 31 03 2012 31 03 2013 31 03 20					
New States State	SI. No.	raruculars						
a) Net sales / income from operations (Net of excise dary) b) License feas and service income c) 12,000 c) Other operating income Total income from operations (net) Z36,248 Z15,844 Z179 Z26,248 Z15,844 Z178,800 Z18,800 Z			(Addited)	(Chauditeu)	(Auditeu)	(Audited)	(Auditeu)	
a) Net sales / income from operations (Net of excise dary) b) License feas and service income c) 12,000 c) Other operating income Total income from operations (net) Z36,248 Z15,844 Z179 Z26,248 Z15,844 Z178,800 Z18,800 Z	1	Income from operations						
b) License fess and service incomes 7,240 1,265 1,667 17,073 6,33 c) Other operations (text) 224,248 215,844 176,830 843,401 673,977 Total income from operations (text) 226,248 215,844 176,830 843,401 673,977 2 Expenses 6,3373 6,2836 52,5403 523,402 179,203 s) Cotta of materials consumed 6,3373 6,2836 52,5403 32,348 30,76 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 7,330 6,879 462 60,0073 60,0073 d) Employee benefits expense 30,343 228,655 225,566 113,818 86,61 e) Research and development expense 18,055 13,888 16,744 65,002 58,12 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 30,11 d) Dipreciation and americation 8,443 7,907 8,395 31,285 31,285 d) Dipreciation and americation 8,443 7,907 8,395 32,295 32,295 32,295 32,295 d) Dipreciation and americation 8,443 7,907 8,395 32,295 32,295 32,295 32,295 32,295 32,295 d) Dipreciation and americation of the scale investments 8,443 7,907 8,395 32,295 32,295 d) Dipreciation and americation of the scale investments 8,443 7,907 8,395 32,295 d) Dipreciation and americanication of the scale investments 8,443 7,907 8,395 32,295 d) Dipreciation and americanication of the scale investments 8,445 7,907 7,907 7,907 7,907 d) Debending the scale inves	•		216.090	212.460	174.871	807.434	660,378	
Colher operating income 12,918 2,119 2,222 18,934 7,105							6,399	
Total income from operations (net)							7,193	
a Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventions of finished goods, work-in-progress and stock-in-trade c) Changes in inventions of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Research and development expenses 10 Research and development expenses 11 Research and development expenses 11 Research and development expenses 12 Research and development expenses 13 Research and development expenses 14 Research and development expenses 15 Research and development expenses 16 Research and development expenses 17 Research and development expenses 18 Research and development expenses 19 Depreciation and amortisation 19 Provision for decline in the value of long-term investments 13 Research 19 Provision for decline in the value of long-term investments 13 Research 19 College spending 19 College spending 19 College spending 19 Research and development expenses 18 Research 19 Profit from ordinary activities before tax (7 + 8) 10 Tax expense 11 Research 11 Research 11 Research 11 Research 12 Research 11 Research 11 Research 11 Research 12 Research 13 Research 14 Research 15 Research 16 Research 17 Research 18 Research 18 Research 18 Research 19 Profit from ordinary activities after tax (9 - 10) 18 Research 19 Debenture redemption reserve & debenture redemption reserve) 19 Debenture redemption reserve 19 Debenture redemption reserve & debenture redemption reserve) 19 Debenture redemption reserve 19 Debenture redemption reserve 19 D		e) outer operating means	12,710	2,117	2,272	10,751	7,173	
a Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventions of finished goods, work-in-progress and stock-in-trade c) Changes in inventions of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense d) Research and development expenses 10 Research and development expenses 11 Research and development expenses 11 Research and development expenses 12 Research and development expenses 13 Research and development expenses 14 Research and development expenses 15 Research and development expenses 16 Research and development expenses 17 Research and development expenses 18 Research and development expenses 19 Depreciation and amortisation 19 Provision for decline in the value of long-term investments 13 Research 19 Provision for decline in the value of long-term investments 13 Research 19 College spending 19 College spending 19 College spending 19 Research and development expenses 18 Research 19 Profit from ordinary activities before tax (7 + 8) 10 Tax expense 11 Research 11 Research 11 Research 11 Research 12 Research 11 Research 11 Research 11 Research 12 Research 13 Research 14 Research 15 Research 16 Research 17 Research 18 Research 18 Research 18 Research 19 Profit from ordinary activities after tax (9 - 10) 18 Research 19 Debenture redemption reserve & debenture redemption reserve) 19 Debenture redemption reserve 19 Debenture redemption reserve & debenture redemption reserve) 19 Debenture redemption reserve 19 Debenture redemption reserve 19 D		Total income from operations (net)	236,248	215.844	178.830	843,401	673,970	
a) Cost of materials consumed b) Purchase of stock-in-trade c) Purchase of stock-in-trade c) Purchase of stock-in-trade c) Purchase of stock-in-trade d) Employee benefits expresse d) Sample of Stock-in-trade d) Employee benefits expresse c) Research and development expresses 18,505 18,505 18,505 18,505 18,505 18,505 18,508 16,744 65,092 18,113,812 18,666 19 Depreciation and amortisation b) Purchase for development expresses 19,7318 20,373 14,502 19,504 19,304 22,205 19,504 19,304 22,207 19,304 22,305 23,005					,	,	,	
Discriminate of stock-in-tracle 9,707 10,892 8,530 39,308 30,70	2	Expenses						
Changes in inventories of finished goods, work-in-progress and stock-in-trade d Employee henefits expense 30,343 32,855 23,596 113,812 86,61 88,625 115,808 16,744 65,992 58,112 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 113,812 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 62,50 76,684 76,50 76,684 76,6		a) Cost of materials consumed	63,393	62,836	52,603	234,102	179,201	
Stock-in-trade 7,230 (6,879) 462 (10,073) (10,075)		b) Purchase of stock-in-trade	9,707	10,892	8,530	39,308	30,763	
10 Imployee benefits expense 30,443 23,655 23,596 113,812 86,61 61,624 65,092 58,12 65,009 65,00		c) Changes in inventories of finished goods, work-in-progress and						
18.000 18.0000 16.00000 16.0000 16.0000 16.0000 16.0000 16.0000 16.0000 16.0000 16.00000 16.00000 16.00000 16.000000 16.00000			7,330	(6,879)	462	(10,073)	(10,476	
Descarch and development expenses 18.05 15,888 16,744 63,002 58.12 Description and amortisation 8.463 7,907 8.395 31,288 30,11 Description and the expenditure of long-term investments 13		d) Employee benefits expense	30,343	28,655	23,596	113,812	86,614	
0.5 Selling expenses 17.318 20.373 14.502 76.684 62.50 2.5 Deciding expenses 1.7 Selling expenses 1.7 Selling expenses 3.1285 30.11 3 19.248 2.232 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 19.24 3.25 30.239 30.			18,505		16,744	65,092	58,129	
2) Depreciation and amortisation 8,463 7,907 8.395 31,285 30,11							62,506	
b) Provision for decline in the value of long-term investments 13 19,248 2,232 19,24 13,677 93,776 100 ther expenditure 32,695 30,239 23,888 123,677 93,776 169,831 167,965 676,119 549,866 34,881 46,013 10,865 167,282 124,100 100 ther income of management of the period of terms (1 - 2) 124,100 1,154 1,567 1,174 1,175 1,1760 1,154 1,567 1,154 1,1567 1,156 1,1							30,115	
10 Other expenditure 32,695 30,239 23,885 123,677 93,76 Total expenses 187,767 169,831 167,965 676,119 549,86 Frofit from ordinary activities before other income, finance costs and exceptional items (1 - 2) 48,481 46,013 10,865 167,282 124,10 Color income 8,879 2,786 26,288 14,171 8,17 Frofit from ordinary activities before finance costs and exceptional items (3 + 4) 57,360 48,799 37,153 181,453 132,28 Frofit from ordinary activities before exceptional items (5 - 6) 55,600 47,645 35,586 175,313 125,91 Exceptional items -				.,			19,248	
Total expenses				30.239				
3 Profit from ordinary activities before other income, finance costs and exceptional items (1 - 2) 124,104 4 Other income		1) Other expenditure	32,073	30,237	25,005	123,077	75,700	
3 Profit from ordinary activities before other income, finance costs and exceptional items (1 - 2) 124,104 4 Other income		Total expenses	187 767	169 831	167 965	676 119	540 868	
exceptional items (1 - 2)		Total expenses	107,707	103,631	107,903	070,119	343,000	
exceptional items (1 - 2)	3	Duelit from andinous activities before other income finance costs and						
A Other income	3		18 181	46.013	10.865	167 292	124 102	
Frofit from ordinary activities before finance costs and exceptional items (3 + 4) S7,360 48,799 37,153 181,453 132,28		exceptional items (1 - 2)	40,401	40,013	10,005	107,202	124,102	
Frofit from ordinary activities before finance costs and exceptional items (3 + 4) S7,360 48,799 37,153 181,453 132,28	4	Other income	8 870	2 786	26.299	14 171	9 179	
Exceptional items (3 + 4) 57,360 48,799 37,153 181,453 132,28		Other income	0,079	2,780	20,266	14,171	0,170	
Exceptional items (3 + 4) 57,360 48,799 37,153 181,453 132,28	5	Profit from ordinary activites before finance costs and						
Finance costs	3		57,360	48.799	37.153	181,453	132,280	
Profit from ordinary activities before exceptional items (5 - 6) 55,600 47,645 35,586 175,313 125,91			2.,	,	,		,	
Profit from ordinary activities before exceptional items (5 - 6) 55,600 47,645 35,586 175,313 125,91	6	Finance costs	1.760	1 154	1 567	6 140	6,362	
Exceptional items	-	1 manee costs	1,700	1,10	1,507	0,110	0,502	
Exceptional items	7	Profit from ordinary activities before excentional items (5 - 6)	55 600	47 645	35 586	175 313	125 918	
Profit from ordinary activities before tax (7 + 8) 55,600 47,645 35,586 175,313 125,91 10 Tax expense 17,785 12,981 14,407 48,766 34,68 11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital Reserves (excluding revaluation reserve & debenture redemption reserve) Debenture redemption reserve - Basic - Diluted 22,27 20,41 12,49 74,54 53,8 54,866 175,313 125,91 14,407 48,766 34,68 34,684 21,179 126,547 91,23 37,815 34,664 21,179 126,547 91,23 4,47 91,23 8,47 91,23 14,47 15,48 8,66 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted (Not annualised) 0,064 0,077 0,607		11 one from ordinary activities before exceptional tems (5 - 0)	55,000	47,045	35,566	175,515	123,710	
Profit from ordinary activities before tax (7 + 8) 55,600 47,645 35,586 175,313 125,91 10 Tax expense 17,785 12,981 14,407 48,766 34,68 11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital Reserves (excluding revaluation reserve & debenture redemption reserve) Debenture redemption reserve - Basic - Diluted 22,27 20,41 12,49 74,54 53,8 54,866 175,313 125,91 14,407 48,766 34,68 34,684 21,179 126,547 91,23 37,815 34,664 21,179 126,547 91,23 4,47 91,23 8,47 91,23 14,47 15,48 8,66 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted (Not annualised) 0,064 0,077 0,607	8	Exceptional items						
10 Tax expense 17,785 12,981 14,407 48,766 34,68 11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 12 Extra-ordinary items (net of tax)		Exceptional terms						
10 Tax expense 17,785 12,981 14,407 48,766 34,68 11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 12 Extra-ordinary items (net of tax)	9	Profit from ordinary activities before tax (7 ± 8)	55,600	47.645	35,586	175,313	125,918	
11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 12 Extra-ordinary items (net of tax) Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,478 8,492 8,478 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted 18 (Not annualised) 19 a) Debt equity ratio b) Debt service coverage ratio	-			,	,	,	,	
11 Net Profit from ordinary activities after tax (9 - 10) 37,815 34,664 21,179 126,547 91,23 12 Extra-ordinary items (net of tax) Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,478 8,492 8,478 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted 18 (Not annualised) 19 a) Debt equity ratio b) Debt service coverage ratio	10	Tax expense	17 785	12 981	14 407	48 766	34 682	
Extra-ordinary items (net of tax) Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted 22,27 20,41 12,49 74,54 53,8 74,17 53,5 (Not annualised) (Not annualised) (Not annualised) (Not annualised) 19 a) Debt equity ratio b) Debt service coverage ratio	10	Tax expense	17,705	12,701	14,407	40,700	34,002	
Extra-ordinary items (net of tax) Net profit for the period / year (11 - 12) 37,815 34,664 21,179 126,547 91,23 14 Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 8,478 8,492 8,478 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share - Basic - Diluted 22,27 20,41 12,49 74,54 53,8 74,17 53,5 (Not annualised) (Not annualised) (Not annualised) (Not annualised) 19 a) Debt equity ratio b) Debt service coverage ratio	11	Not Profit from ardinary activities after tay (9 10)	27 915	34 664	21 170	126 547	01 236	
13 Net profit for the period / year (11 - 12) 14 Paid-up equity share capital (face value Rs. 5/- each) 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 19 a) Debt equity ratio b) Debt service coverage ratio 10 Debt every coverage ratio 11 Debt equity ratio b) Debt service coverage ratio	11	ivet i forit from ordinary activities after tax (5 - 10)	37,613	34,004	21,179	120,347	91,230	
13 Net profit for the period / year (11 - 12) 14 Paid-up equity share capital (face value Rs. 5/- each) 15 Paid-up debt capital 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 17 Debenture redemption reserve 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 19 a) Debt equity ratio b) Debt service coverage ratio 10 Debt every coverage ratio 11 Debt equity ratio b) Debt service coverage ratio	12	Extra ordinary itams (not of tax)						
Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 4,492 8,492 8,478 8,492 4,4	12	Extra-ordinary items (net of tax)	-		-	-	-	
Paid-up equity share capital (face value Rs. 5/- each) 8,492 8,492 8,478 8,492 4,492 8,492 8,478 8,492 4,4	12	Not mustit for the nation / man (11 12)	27 915	24 664	21 170	126 547	01 226	
15 Paid-up debt capital 209,049 152,81 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 752,751 654,65 17 Debenture redemption reserve 17,118 8,66 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 22,27 20,41 12,49 74,54 53,8 2 - Diluted 22,16 (Not annualised) 0,064 0,077 19 a) Debt equity ratio b) Debt service coverage ratio 0,697 0,660	13	Net profit for the period / year (11 - 12)	37,613	34,004	21,179	120,347	91,230	
15 Paid-up debt capital 209,049 152,81 16 Reserves (excluding revaluation reserve & debenture redemption reserve) 752,751 654,65 17 Debenture redemption reserve 17,118 8,66 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 22,27 20,41 12,49 74,54 53,8 2 - Diluted 22,16 (Not annualised) 0,064 0,077 19 a) Debt equity ratio b) Debt service coverage ratio 0,697 0,660	1.4	Poid in the second of the Point Point ()	0.402	0.402	0.470	0.402	0.470	
Reserves (excluding revaluation reserve & debenture redemption reserve) 752,751 654,654 17 Debenture redemption reserve 17,118 8,664 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 22,27 20,41 12,49 74,54 53,8 20,11 12,43 74,17 53,5	14	Paid-up equity share capital (face value Rs. 5/- each)	8,492	8,492	8,478	8,492	8,478	
Reserves (excluding revaluation reserve & debenture redemption reserve) 752,751 654,654 17 Debenture redemption reserve 17,118 8,664 18 Earnings per share before and after extra-ordinary items (in Rupees) per Rs. 5/- share 22,27 20,41 12,49 74,54 53,8 20,11 12,43 74,17 53,5	16	Delta and deleganised				200.040	152 011	
Debenture redemption reserve 17,118 8,66 Rarnings per share before and after extra-ordinary items (in Rupees) per Rs.	15	Paid-up debt capital				209,049	152,811	
Debenture redemption reserve 17,118 8,66 Rarnings per share before and after extra-ordinary items (in Rupees) per Rs.								
Earnings per share before and after extra-ordinary items (in Rupees) per Rs.	16	Reserves (excluding revaluation reserve & debenture redemption reserve)				752,751	654,653	
Earnings per share before and after extra-ordinary items (in Rupees) per Rs.								
5/- share 22.27 20.41 12.49 74.54 53.8	17	Debenture redemption reserve				17,118	8,664	
5/- share 22.27 20.41 12.49 74.54 53.8								
5/- share 22.27 20.41 12.49 74.54 53.8								
- Diluted 22.16 (Not annualised) (Not an		5/- share						
(Not annualised) (Not annualised) (Not annualised) 19 a) Debt equity ratio 0.064 0.07 0.697 0.600 0.600							53.83	
19 a) Debt equity ratio 0.064 0.07 0.697 0.600		- Diluted	22.16	20.31	12.43	74.17	53.56	
b) Debt service coverage ratio 0.697 0.600			(Not annualised)	(Not annualised)	(Not annualised)			
b) Debt service coverage ratio 0.697 0.600								
b) Debt service coverage ratio 0.697 0.600	19	a) Debt equity ratio				0.064	0.077	
						0.697	0.606	
						21.318	18.154	

See accompanying notes to the financial results

DR. REDDY'S LABORATORIES LIMITED

PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013 A PARTICULARS OF SHAREHOLDING

Sl No.	Particulars		Quarter ended			Year ended	
SI No.		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	
1	Public shareholding*						
	- Number of shares (face value Rs.5/- each)	97,799,433	98,126,503	97,627,569	97,799,433	97,627,569	
	- Percentage of shareholding	57.59	57.78	57.57	57.59	57.57	
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding						
	of promoter and promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital						
	of the company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares	43,417,812	43,417,812	43,417,812	43,417,812	43,417,812	
	- Percentage of shares (as a % of the total shareholding						
	of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	- Percentage of shares (as a % of the total share capital						
	of the company)	25.56	25.56	25.61	25.56	25.61	

^{*}Public shareholding as defined under Clause 40A of Listing Agreement (excludes shares held by Promoters, Promoter Group and American Depository Receipt Holders)

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Segment Information All amounts in Indian Rupees lakhs

egment l	Information				All amounts in	Indian Rupees lakhs	
Quarter				arter ended		Year ended	
Sl. No.	Particulars	31.03.2013	31.03.2013 31.12.2012	31.03.2012	31.03.2013	31.03.2012	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
	Segment wise revenue, results and capital employed:						
1	Segment revenue :						
	a) Pharmaceutical Services and Active Ingredients	91,781	72,564	79,855	296,136	259,069	
	b) Global Generics	153,102	158,654	116,564	600,894	468,03	
	c) Proprietary Products	332	1	59	3,037	189	
	Total	245,215	231,219	196,478	900,067	727,29	
	Less: Inter segment revenue	14,116	15,218	17,694	55,845	53,36	
	Add : Other unallocable income	14,027	2,629	26,334	13,350	8,21	
	Total income	245,126	218,630	205,118	857,572	682,14	
2	Segment results :						
	Profit / (loss) before tax and interest from each segment						
	a) Pharmaceutical Services and Active Ingredients	12,860	7,628	15,486	36,189	48,60	
	b) Global Generics	45,394	63,026	24,679	187,215	157,97	
	c) Proprietary Products	(3,325)	(4,185)	(4,489)	(12,732)	(16,80	
	Total	54,929	66,469	35,676	210,672	189,77	
	Less: (i) Interest	1,760	1,154	1,567	6,140	6,36	
	(ii) Other un-allocable expenditure, net	(2,431)	17,670	(1,477)	29,219	57,49	
	Total profit before tax	55,600	47,645	35,586	175,313	125,91	
3	Capital Employed :						
	a) Pharmaceutical Services and Active Ingredients	255,427	238,153	203,180	255,427	203,18	
	b) Global Generics	388,826	364,367	272,931	388,826	272,93	
	c) Proprietary Products	(435)	(1,733)	(1,754)	(435)	(1,75	
	d) Unallocated	134,543	163,246	197,438	134,543	197,43	
	Total	778,361	764,033	671,795	778,361	671,79	

Global Generics includes operations of Biologics business. Inter-segment revenue represents sale from Pharmaceutical Services and Active Ingredients to Global Generics.

DR REDDY'S LABORATORIES LIMITED

PART II: SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2013

1 The audited results have been reviewed by the Audit Committee of the Board on 13 May 2013 and approved by the Board of Directors of the Company at their meeting held on 14 May 2013.

2 Statement of assets and liabilities

All amounts in Indian Rupees lakhs

	Statement of assets and habilities	As at	Indian Rupees lakhs
	PARTICULARS		As at
No.			31.03.2012
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share capital	8,492	8,47
	b) Reserves and surplus	769,869	663,31
	Sub-total - Shareholders' funds	778,361	671,79
2	Non-current liabilities		
	a) Long term borrowings	637	51,30
	b) Deferred tax liabilities (net)	9,372	2,00
	c) Other long term liabilities	277	63
	d) Long-term provisions	2,988	2,12
	Sub-total - Non current liabilities	13,274	56,05
3	Current Liabilities		
	a) Short-term borrowings	158,274	102,03
	b) Trade payables	76,782	73,34
	c) Other current liabilities	130,097	98,43
	d) Short-term provisions	42,127	32,39
	Sub-total - Current liabilities	407,280	306,21
	TOTAL - EQUITY AND LIABILITIES	1,198,915	1,034,064
В	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	281,031	251,43
	b) Non-current investments	218,256	227,04
	c) Long-term loans and advances	35,020	63,19
	d) Other non-current assets	2,090	-
	Sub-total - Non-current assets	536,397	541,68
2	Current Assets		
_	a) Current investments	19,656	20,70
	b) Inventories	152,657	132,66
	c) Trade receivables	296,394	194,34
	d) Cash and cash equivalents	91,905	84,90
	e) Short-term loans and advances	88,837	52,99
	f) Other current assets	13,069	6,77
	Sub-total - Current assets	662,518	492,38
	TOTAL - ASSETS	1,198,915	1,034,06

- 3 Ratios have been computed as follows:
 - a) Debt Equity Ratio = Debt / Net Worth
 - [Debt: Long Term Borrowings (Current and Non current portion)]
 - [Net Worth: Share Capital + Reserves & Surplus]
- b) Debt Service Coverage Ratio = Earnings before interest and tax / (Interest expense during the period + Principal repayment for all the loan funds during the period) c) Interest Service Coverage Ratio = Earnings before interest and tax / Interest expense during the period
- $[\ Earnings\ before\ interest\ and\ tax:\ Profit\ from\ ordinary\ activities\ before\ tax+Interest\ expense]$
- 4 During March 2013, the Company entered into an agreement with Nordion Inc., to settle its ongoing litigation for alleged breach of service obligations by Nordion Inc. during the years 2000 to 2004. As part of the settlement, the Company received a total amount of Rs. 12,200 lakhs (USD 22.5 million) from Nordion, out of which Rs. 1,084 lakhs (USD 2 million) is towards reimbursement of research and development cost and the same is recorded as reduction in such cost. The balance Rs. 11,116 lakhs (USD 20.5 million) is towards 'lost profits' and the same is recorded as part of other operating income.
- 5 Consequent to the decline in expected cash flows of some of the products forming part of product related intangibles pertaining to Company's Global Generics segment, the Company assessed the recoverability of money advanced to one of its subsidiaries which had funded the acquisition of such product related intangibles. Accordingly, the Company has created a provision for doubtful advances of Rs. 7,746 lakhs and recorded the same as part of other expenditure during the quarter ended 30 September 2012.
- 6 The Board of Directors at their meeting held on 14 May 2013 have recommended a final dividend of Rs. 15 per share subject to approval of shareholders.
- 7 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subject to audit.

By order of the Board For Dr. Reddy's Laboratories Limited

Place: Hyderabad Satish Reddy 14 May 2013 Vice Chairman & Managing Director