

July 13, 2021

The Manager  
Corporate Services  
BSE Limited  
Dalal Street, Fort  
Mumbai – 400 001  
Fax Nos.: 022-22723121 / 22723719 /  
22722037 / 22722039  
Scrip Code: 500124

The Manager  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Fax Nos.: 022-26598120/ 26598237/  
26598238  
Scrip Code: DRREDDY-EQ

Dear Sir/Madam,

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter June 30, 2021 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

With regards,

  
Sandeep Poddar  
Company Secretary

Encl: as above

## CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**
2. Quarter ending - **30 June 2021**
3. Whether the Listed entity has a regular chairperson - **Yes**
4. Whether Chairperson is related to MD or CEO - **No<sup>(1)</sup>**

I. Composition of Board of Directors														
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Birth	Date of Special Resolution under Reg. 17(1A) of Listing Regulations	Initial date of Appointment	Date of re-appointment	Date of cessation	Tenure (in months)	No of Directors hip in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <sup>(3)</sup>
Mr.	K Satish Reddy	00129701	AERPK6948L	Chairman	09.06.67	NA	18.01.93	01.10.17	-	60	1	0	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	Co-Chairman & MD	22.11.60	NA	08.04.86	30.01.21	-	60	1	0	1	0
Dr.	Bruce L A Carter <sup>(2)</sup>	02331774	ZZZZZ9999Z	Independent Director	14.06.43	23.03.19	21.07.08	31.07.19	-	36	1	1	1	0
Ms.	Kalpana Morparia	00046081	AAGPM5926M	Independent Director	30.05.49	30.07.19	05.06.07	31.07.19	-	60	2	2	1	2
Mr.	Sridar Iyengar	00278512	AACPI7514D	Independent Director	13.08.47	30.07.19	22.08.11	31.07.19	-	48	3	3	1 <sup>(4)</sup>	2
Mr.	Bharat N Doshi <sup>(5)</sup>	00012541	AADPD3603R	Independent Director	12.06.49	NA	11.05.16	-	10.05.21	60	0 <sup>(6)</sup>	0 <sup>(6)</sup>	0 <sup>(6)</sup>	0 <sup>(6)</sup>
Mr.	Prasad R Menon	00005078	AECPM1352B	Independent Director	23.01.46	30.07.20	30.10.17	-	-	60	1	1	0	0
Mr.	Leo Puri	01764813	AALPP0852A	Independent Director	03.01.61	NA	25.10.18	-	-	60	2	2	0	0
Ms.	Shikha Sharma	00043265	ALFPS9244J	Independent Director	19.11.58	NA	31.01.19	-	-	60	5	5	4	0
Mr.	Allan Oberman <sup>(2)</sup>	08393837	ZZZZZ9999Z	Independent Director	29.08.57	NA	26.03.19	-	-	60	1	1	0	0

Notes:

1. Mr. K Satish Reddy (Chairman) and Mr. G V Prasad (Co-Chairman and MD) are brothers-in-law. However, they are not relatives as per the definition of the term 'relative' defined under the Companies Act, 2013.
2. Dr. Bruce L A Carter and Mr. Allan Grant Oberman, being foreign nationals, do not have PAN. Hence their PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges earlier.
3. Committee Chairmanship includes Committee Membership.
4. Mr. Sridar Iyengar holds chairmanship in the Audit Committee of ICICI Venture Funds Management Company Limited, an unlisted public limited company.
5. Mr. Bharat N Doshi's term as an independent director ended on May 10, 2021.
6. Based on last available information.



## II. Composition of Committees

<b>Audit Committee</b>						
Whether the Audit Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Sridar Iyengar	Independent Director	Chairperson	22-Aug-2011	-	Mr. Iyengar was appointed as Chairperson w.e.f. May 14, 2013
2	Bharat N Doshi	Independent Director	Member	11-May-2016	10-May-2021	Mr. Doshi's term as an Independent Director ended on May 10, 2021
3	Shikha Sharma	Independent Director	Member	31-Jan-2019	-	-
4	Kalpana Morparia	Independent Director	Member	02-Feb-2021	-	-

<b>Stakeholders' Relationship Committee</b>						
Whether the Stakeholders' Relationship Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Kalpana Morparia	Independent Director	Chairperson	01-Aug-2014	-	Ms. Morparia was appointed as Chairperson w.e.f. August 1, 2014
2	Bharat N Doshi	Independent Director	Member	12-May-2016	10-May-2021	Mr. Doshi's term as an Independent Director ended on May 10, 2021
3	K Satish Reddy	Chairman	Member	10-May-1994	-	-
4	G V Prasad	Co-Chairman & MD	Member	30-Oct-2000	-	-

<b>Risk Management Committee</b>						
Whether the Risk Management Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Shikha Sharma	Independent Director	Chairperson	31-Jan-2019	-	Ms. Sharma was appointed as Chairperson w.e.f. July 31, 2019
2	Dr. Bruce L A Carter	Independent Director	Member	22-Oct-2010	-	-
3	Sridar Iyengar	Independent Director	Member	22-Aug-2011	-	-
4	Allan Oberman	Independent Director	Member	26-Mar-2019	1-Apr-2021	Mr. Oberman ceased to be a member of Risk Management Committee w.e.f. April 1, 2021
5	Leo Puri	Independent Director	Member	02-Feb-2021	-	-



<b>Nomination, Governance and Compensation Committee (Nomination and Remuneration Committee)</b>						
Whether the Nomination, Governance and Compensation Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Prasad R Menon	Independent Director	Chairperson	30-Oct-2017	-	Mr. Menon was appointed as Chairperson w.e.f. July 27, 2019
2	Bharat N Doshi	Independent Director	Member	11-May-2016	10-May-2021	Mr. Doshi's term as an Independent Director ended on May 10, 2021
3	Kalpana Morparia	Independent Director	Member	02-Feb-2021	-	
4	Allan Oberman	Independent Director	Member	01-Apr-2021	-	Mr. Oberman was appointed as a member of Nomination, Governance and Compensation Committee w.e.f. April 1, 2021

<b>Corporate Social Responsibility Committee</b>						
Whether the Corporate Social Responsibility Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Prasad R Menon	Independent Director	Chairperson	12-Apr-2021	-	Mr. Menon was appointed as Chairperson w.e.f. April 12, 2021
2	Bharat N Doshi	Independent Director	Chairperson	12-May-2016	10-May-2021	Mr. Doshi's ceased to be Chairperson of the Corporate Social Responsibility Committee w.e.f. April 11, 2021 and his term as an Independent Director ended on May 10, 2021
3	K Satish Reddy	Chairman	Member	31-Oct-2013	-	-
4	G V Prasad	Co-Chairman & MD	Member	31-Oct-2013	-	-

<b>Science, Technology and Operations Committee</b>						
Whether the Science, Technology and Operations Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Remarks</i>		
1	Dr. Bruce L A Carter	Independent Director	Chairperson	Dr. Bruce L A Carter was appointed as Chairperson w.e.f. August 1, 2014		
2	Prasad R Menon	Independent Director	Member	-		
3	Allan Oberman	Independent Director	Member	-		
4	Leo Puri	Independent Director	Member	-		



### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	<i>Whether requirement of Quorum met (Yes/No)</i>	<i>No. of Directors Present</i>	<i>No. of Independent Directors attending the meeting</i>
29.01.2021			Yes	10	8
24.03.2021		53	Yes	9	8
	14.05.2021	50	Yes	9	7

### IV. Meeting of Committees

<i>Name of the committee</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	<i>Whether requirement of Quorum met (Yes/No)</i>	<i>No. of Directors Present</i>	<i>No. of Independent Directors attending the meeting</i>
Audit Committee	28.01.2021			Yes	4	4
Audit Committee	11.02.2021		13	Yes	4	4
Audit Committee	24.03.2021		40	Yes	4	4
Audit Committee		13.05.2021	49	Yes	3	3
Corporate Social Responsibility Committee	28.01.2021			Yes	3	1
Corporate Social Responsibility Committee		13.05.2021	104	Yes	3	1
Stakeholders' Relationship Committee	28.01.2021			Yes	3	1
Stakeholders' Relationship Committee		13.05.2021	104	Yes	3	1
Science, Technology and Operations Committee	29.01.2021			Yes	4	4
Science, Technology and Operations Committee		13.05.2021	103	Yes	4	4
Nomination, Governance and Compensation Committee	28.01.2021			Yes	3	3
Nomination, Governance and Compensation Committee		13.05.2021	104	Yes	3	3
Risk Management Committee	28.01.2021			Yes	4	4
Risk Management Committee		13.05.2021	104	Yes	4	4





## V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.	

## VI. Affirmations

### Annexure I

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination, Governance and Compensation (Nomination & Remuneration) Committee - **Yes**
  - c. Stakeholders' Relationship Committee - **Yes**
  - d. Risk Management Committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

**The report for the quarter and year ended March 31, 2021 was placed before the Board of Directors at their meeting held on May 14, 2021 and this report for the quarter ended June 30, 2021 is being placed before the Board of Directors at their forthcoming meeting to be held on July 27, 2021.**

Name : Sandeep Poddar  
Designation : Company Secretary  
Place : Hyderabad  
Date : July 13, 2021

