

June 15, 2021

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500124

Scrip Code: DRREDDY-EQ

Dear Sir/Madam,

Sub: Newspaper advertisement.

Please find enclosed copies of newspaper advertisement regarding intimation of 37th annual general meeting of the company to be held through Video Conferencing (VC) facility/Other Audio Visual Means (OAVM), Book closure and other related information, as published in Business Standard and Nava Telangana on June 15, 2021.

This is for your information and records.

With regards,

Sandeep Poddar
Company Secretary

Encl : as above

NOTICE

Shareholders may note that the 37th annual general meeting (AGM) of the company is scheduled on Wednesday, July 28, 2021 at 9.00 AM (IST) through Video Conferencing (VC) facility/Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Numbers 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular Numbers SEBI/HO/CFD/GMD1/CIR/P/2020/79 and SEBI/HO/CFD/GMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'the Circulars'), to transact the business that will be set forth in the notice of AGM.

In accordance with the aforesaid Circulars, the notice of AGM along with the annual report for the financial year 2020-21, shall be sent through electronic mode to all the shareholders who have registered their email addresses with the company/depository participants. Accordingly, shareholders who have not yet registered or updated their email addresses are requested to register their email address on www.drreddys.com/investors/investor-services/shareholder-information or with their depository participant or send their consent at shares@drreddys.com along with their folio no./ DP id client id and valid email address for registration. Shareholders may note that the notice of AGM and annual report will also be made available on the company's website www.drreddys.com, website of NSDL www.evoting.nsdl.com and on the website of stock exchanges www.bseindia.com and www.nseindia.com.

Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the notice of AGM. The manner of voting remotely for shareholders holding shares in demat mode, physical mode and for shareholders who have not registered their email addresses will be provided in the notice of AGM. The details will also be made available on the website of the company www.drreddys.com.

Pursuant to Section 91 of the Companies Act, 2013, Rules made thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the company will remain closed from Tuesday, July 13, 2021 to Thursday, July 15, 2021 (both days inclusive) for taking record of the shareholders of the company for the purpose of AGM of the company and for determining the shareholders who would be entitled for the payment of dividend, if declared at the forthcoming AGM.

The board of directors of the company have recommended a final dividend of Rs. 25/- per equity share of face value Rs. 5/- each for the financial year ended March 31, 2021. The dividend, once approved by the shareholders in the forthcoming AGM will be paid on or after five days from the conclusion of AGM, electronically through various online transfer modes to those shareholders who have updated their bank account details with the company. For shareholders who have not updated their bank, account details with the company, dividend warrants/ demand drafts/cheques will be sent to their registered address. To avoid delay in receiving the dividend, shareholders are requested to update their bank details with their depository participants in case securities are held in demat mode and shareholders holding securities in physical form should send a request for updating their bank details, to the company's registrar and transfer agent (RTA), Bigshare Services Private Limited, 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Rajbhavan Road, Hyderabad 500 082, Telangana, India Tel: +91-40-2337 4967, Fax: +91-40- 337 0295, email ID: bsshyd@bigshareonline.com.

Shareholders may note that pursuant to the changes in the Income Tax Act ('the Act') as amended by the Finance Act, 2020, dividend income will be taxable in the hands of the shareholders and the company is required to deduct tax at source (TDS) at the time of making the payment of dividend to shareholders at the prescribed rates:

For Resident shareholders, taxes shall be deducted at source under Section 194 of the Act, as follows:

Valid PAN of shareholder available with the company	10% or as notified by the Government of India
Shareholders without PAN/invalid PAN with the company*	20% or as notified by the Government of India
Shareholder who has not filed returns of tax for FY 19 and 20 before the due date and aggregate of tax deducted at source is Rs. 50,000/- or more in each of these two years	20%**

* Individual shareholder need to ensure that his/her PAN is linked with Aadhar number, on or before June 30, 2021, else his/her PAN is invalid.

** TDS rate is applicable for dividend paid on or after July 1, 2021.

However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received by them during the financial year 2021-22 does not exceed Rs. 5,000/- and also in cases where shareholder provide form 15G (applicable to any person other than HUF or a company or a firm)/form 15H (applicable to an individual who is 60 years and older) subject to conditions specified in the Act. Shareholders may also submit any other document as prescribed under the Act to claim a lower/nil withholding tax. PAN is mandatory for shareholders providing form 15G/form 15H or any other documents as mentioned above. The formats of form 15G/form 15H are available on the website of our registrar and transfer agent (RTA) Bigshare Services Private Limited at www.bigshareonline.com.

For Non-Resident shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by Government of India on the amount of dividend payable. However, as per Section 90 of the Act, non-resident shareholders may have an option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the benefits of DTAA, the non-resident shareholders will have to provide the following:

- Self-attested Tax Residency Certificate (TRC) for the financial year 2021-22, obtained from the tax authorities of the country of which the shareholder is a resident.
- Self-attested copy of PAN allotted by the Indian Income Tax authorities. In case of non-availability of PAN, information under sub-rule 2 of Rule 37BC to be submitted.
- Self-declaration in Form 10F duly filled and signed.
- Self-declaration from non-resident shareholder(format available on www.bigshareonline.com), primarily covering the following:
 - a. Non-resident is and will continue to remain a tax resident of the country of residence during the financial year 2021-22;
 - b. Non-resident is eligible to claim the benefit of respective tax treaty;
 - c. Non-resident has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - d. Non-resident receiving the dividend income is the beneficial owner of such income;
 - e. Dividend income is not attributable/effectively connected to any permanent establishment (PE) or fixed base in India;
 - f. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of SEBI registration certificate; and
 - g. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).
- Any other documents as prescribed under the Act for lower withholding tax if applicable, duly attested by the shareholder.

The company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the company, of the documents submitted by non-resident shareholder.

Shareholders are requested to update tax residential status, permanent account number (PAN), registered email address, mobile numbers and other details with their depository participants, in case the shares are held in dematerialized form. In case a shareholder is holding shares in physical mode, he/she is requested to furnish details to the company's registrar and share transfer agent.

The aforementioned forms for tax exemption can be downloaded from the website of the company's RTA at <https://www.bigshareonline.com/Resources.aspx>.

The aforementioned documents are required to be submitted at drtaxexemption@bigshareonline.com or uploaded on the website www.bigshareonline.com on or before 11.59 pm (IST) Friday, **June 25, 2021**, in order to enable the company to determine and deduct appropriate TDS/withholding tax. Shareholders are requested to visit <https://www.drreddys.com/investors/investor-services/statutory-communication/> for more instructions and information in this regard. No documents will be considered after June 25, 2021. The company will arrange to e-mail a soft copy of TDS certificate at the shareholders registered e-mail ID in due course, post payment of the said final dividend/furnishing of TDS returns for the second quarter of financial year 2021-22, with the authorities.

All the documents submitted by the shareholders will be verified by the company and the company will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Act.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, option is available to the shareholder to file the return of income as per the Act, and claim an appropriate refund, if eligible.

All communications/queries in this respect should be addressed to our RTA, Bigshare Services Private Limited at their e-mail ID: drtaxexemption@bigshareonline.com.

Above communication on TDS only sets out the provisions of law in a summarized manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.

The AGM notice will be sent to the shareholders in accordance with the aforesaid Circulars and applicable laws on their registered email addresses in due course.

Place : Hyderabad
Date : June 14, 2021

For Dr. Reddy's Laboratories Limited
Sandeep Poddar
Company Secretary

Dr. REDDY'S LABORATORIES LIMITED

Regd. Office: 8-2-337, Road No.3, Banjara Hills, Hyderabad - 500 034
CIN: L85195TG1984PLC004507, Tel. 91 40 4900 2900, Fax: 91 40 4900 2999
email: shares@drreddys.com, website: www.drreddys.com

... of five MPs has their decision of Paras as the LJP's Lok Sabha to the he five MPs had met m Birla on Sunday form him about their to replace Paswan as their leader. s in the Speaker's that their request is sideration There has comment from the issue.

Dr... ven though MFIs are le for extending 70 of the microfinance a consultative paper site, the RBI, there- sed a uniform set of micro loans. This is use, even as banks uch lower cost of y charge the same te for such loans as hich has become the standard, defeating se of such loans. I wants to free MFIs obligations and cre- playing field. "There o ceiling prescribed erest rate. However, ng so they (MFIs) sure that usurious tes are not charged. ion is to enable the echanism to bring g rates downwards re microfinance sec- BI paper said. ll regulated entities lay the minimum, and average interest rged by them on nce loans. This subject to the RBI's y scrutiny. n, executive director n, a self-regulatory MFIs, welcomed the ingness to discuss al issues after almost "Now the onus is on utions and their fix up policies for id pricing. It means BI feels institutions red to such a level will be able to make hat keep the interest ers in mind. This is a l moment as far as tory framework for inance sector is con- tish said. Satish said e debt-income ratio ntific way" of calcu- indebtedness, and lf will restrict the hat can be given as each borrower by a Alok Misra, CEO & MFIN, said, "We microfinance sector s a paradigm shift, a huge fillip to the financial inclusion atters the most, espe- ese tough times."

