



Dr. Reddy's Laboratories Ltd.
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Hyderabad - 500 034, Telangana,
India.
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June 10, 2021

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500124

Scrip Code: DRREDDY-EQ

Dear Sirs,

Sub: Disclosure of related party transactions for the half year ended March 31, 2021.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2021, in the requisite format.

This is for your information and records.

With regards,

Sandeep Poddar
Company Secretary

Encl: as above

Disclosure on Related Party Transactions on Consolidated Basis

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Managerial Personnel.

List of Key Managerial Personnel of the Company is as below:

1. K Satish Reddy	Whole-time director (Chairman)
2. G V Prasad	Whole-time director (Co-Chairman and Managing Director)
3. Allan Oberman	Independent director
4. Bharat Narotam Doshi	Independent director
5. Dr. Bruce LA Carter	Independent director
6. Kalpana Morparia	Independent director
7. Leo Puri	Independent director
8. Prasad R Menon	Independent director
9. Shikha Sharma	Independent director
10. Sridar Iyengar	Independent director
11. Anil Namboodiripad	Management council member
12. Archana Bhaskar	Management council member
13. Deepak Sapra	Management council member
14. Erez Israeli	CEO and management council member
15. M V Ramana	Management council member
16. Marc Kikuchi	Management council member
17. P Yugandhar	Management council member
18. Sanjay Sharma	Management council member
19. Saumen Chakraborty	Management council member
20. Sauri Gudlavalleti	Management council member
21. Patrick Aghanian (from 7 October 2019)	Management council member
22. Mukesh Rathi (from 1 December 2020)	Management council member
23. Parag Agarwal (from 1 December 2020)	Management council member
24. Ganadhish Kamat (till 31 March 2021)	Management council member
25. Dr. Raymond de Vre (till 31 March 2021)	Management council member
26. Sandeep Poddar	Company secretary

b)List of related parties with whom transactions have taken place during the current and/or previous year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Co-chairman
4. G Mallika Reddy	Daughter of Co-chairman
5. G V Sanjana Reddy	Daughter of Co-chairman
6. Akhil Ravi	Son-in-law of Co-chairman
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Araku Originals Private Limited	Enterprise over which whole-time directors have significant influence
10. AverQ Inc., USA	Enterprise over which Key Managerial Personnel have significant influence
11. Cancelled Plans LLP	Enterprise over which relatives of whole-time directors have significant influence
12. CERG Advisory Private Limited	Enterprise controlled by (erstwhile) Key Managerial Personnel (till 30 July 2019)
13. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
14. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
15. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
16. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director
17. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
18. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
19. Samarjita Management Consultancy Private Limited	Enterprise controlled by Key Managerial Personnel
20. Shravya Publications Pvt. Ltd.	Enterprise over which whole-time directors and their relatives have significant influence
21. Stamlo Industries Limited	Enterprise controlled by whole-time directors

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees. Refer note 2.27 of these consolidated financial statements for information on transactions between the Company and the Gratuity Fund.

c) The following is a summary of significant related party transactions:

(Rs. in millions)

Particulars	For the year ended 31 March 2021	For the half year ended 31 March 2021
Research and development services received		
Dr.Reddy's Institute of Life Sciences	105	53
Research and development services provided		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	93	93
Contributions towards social development		
Dr.Reddy's Foundation	217	109
Pudami Educational Society	15	7
Total	232	116
Catering services		
Green Park Hospitality Services Private Limited	301	162
Facility management services		
Green Park Hospitality Services Private Limited	36	18
Hotel expenses		
Green Park Hotel and Resorts Limited	7	4
Stamlo Industries Limited	1	-
Total	8	4
Civil works		
Indus Projects Private Limited	55	40
Professional consulting services		
Samarjita Management Consultancy Private Limited	28	28
AverQ Inc	2	1
Others	_*	_*
	30	29
<i>*Rounded off to millions.</i>		
Sales of goods		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	22	1
Lease rentals paid to		
<i>Key Managerial Personnel</i>		
K Satish Reddy	14	7
<i>Relatives of Key Managerial Personnel</i>	23	11
Total	37	18
Lease rentals received		
DRES Energy Private Limited	1	_*
Purchase of Solar power		
DRES Energy Private Limited	127	59
Salaries to relatives of Key Managerial Personnel	8	3
Other services received (<i>Rounded off to millions</i>)	_*	_*
Remuneration to Key Managerial Personnel		
Salaries and other benefits ⁽¹⁾	816	499
Contributions to defined contribution plans	35	18
Commission to directors	301	131
Share-based payments expense	261	139
Total	1,413	787

⁽¹⁾ Some of the Key Managerial Personnel of the Company are also covered under the Company's Gratuity Plan along with the other employees of the Company. Proportionate amounts of gratuity accrued under the Company's Gratuity Plan have not been separately computed or included in the above disclosure.



d) The Company has the following amounts due from/ to related parties: (Rs. in millions)

Particulars	As at 31 March 2021
Due from related parties	
Key Managerial Personnel (towards rent deposits)	8
Kunshan Rotam Reddy Pharmaceuticals Company Limited	54
Green Park Hospitality Services Private Limited	17
DRES Energy Private Limited	1
Others	-
Total	80

(Rs. in millions)

Particulars	As at 31 March 2021
Due to related parties	
Green Park Hospitality Services Private Limited	38
Dr. Reddy's Institute of Life Sciences	34
Indus Projects Private Limited	17
DRES Energy Private Limited	3
Others	1
Total	93

**Rounded off to millions*