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Dr. Reddy's subsidiary OctoPlus is now 'Dr. Reddy's Research and Development B.V.'

For Immediate Release

Leiden, the Netherlands, January 19, 2017 - Dr. Reddy's Laboratories Ltd today announced the renaming of its 'Dutch research centre Octoplus and affiliated legal entities of OctoPlus' to '**Dr. Reddy's Research and Development B.V.**' with immediate effect.

OctoPlus, a leading company for the development of long-acting injectables and liposomal pharmaceutical formulations, was acquired by Dr. Reddy's in 2013 and became a fully integrated Centre of Excellence for the development of Dr. Reddy's complex injectables.

"The renaming of our legal entity reflects our transformation from an external service provider into a seamlessly integrated R&D centre for Dr. Reddy's." said Roger Friedrichs, General Manager and Site Head, Dr. Reddy's Research and Development B.V. "Today we are focusing all our efforts on internal projects, working closely with the global development and manufacturing sites of Dr. Reddy's."

Located in the Bio Science Park Leiden, Dr. Reddy's Research and Development B.V. is one of the two R&D centres based in Europe. The centre has over 100 employees from more than 20 countries.

About Dr. Reddy's: Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY) is an integrated pharmaceutical company, committed to providing affordable and innovative medicines for healthier lives. Through its three businesses - Pharmaceutical Services & Active Ingredients, Global Generics and Proprietary Products – Dr. Reddy's offers a portfolio of products and services including APIs, custom pharmaceutical services, generics, biosimilars and differentiated formulations. Our major therapeutic areas of focus are gastrointestinal, cardiovascular, diabetology, oncology, pain management and dermatology. Dr. Reddy's operates in markets across the globe. Our major markets include – USA, India, Russia & CIS countries, and Europe. For more information, log on to: www.drreddys.com

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The company assumes no obligation to update any information contained herein.