

January 27, 2020

The Secretary
BSE Limited
National Stock Exchange of India Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Stock Options

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company has granted 2,400 Indian stock options, exercisable at fair market value under "Dr. Reddy's Employees Stock Option Scheme, 2018" to an employee of the Company.

This is for your information and records.

With regards,


Sandeep Poddar
Company Secretary