



Dr. Reddy's Laboratories Ltd.
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November 1, 2019

The Secretary
BSE Limited
National Stock Exchange of India Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,


Sub: Grant of Stock Options

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company in their meeting held on October 31, 2019, has granted the following stock options to employees of the Company:

- a) 3,116 Indian stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees Stock Option Scheme, 2002.
- b) 4,140 American Depository Receipts (ADR) stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees ADR Stock Option Scheme, 2007"

This is for your information and records.

With regards,


Sandeep Poddar
Company Secretary