



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

January 14, 2019

The Manager  
Corporate Services  
BSE Limited  
Dalal Street, Fort  
Mumbai – 400 001  
Fax Nos.: 022-22723121 / 22723719 /  
22722037 / 22722039  
Scrip Code: 500124

The Manager  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Fax Nos.: 022-26598120/ 26598237/  
26598238  
Scrip Code: DRREDDY-EQ

Dear Sir/Madam,

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter ended December 31, 2018 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

With regards,

  
Sandeep Poddar  
Company Secretary

Encl: as above

**ANNEXURE I**

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**  
 2. Quarter ending - **31 December 2018**

<b>I. Composition of Board of Directors</b>										
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term	Date of cessation	Tenure (in months)	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	K Satish Reddy	00129701	AERPK6948L	Chairman	1-Oct-2017	30-Sep-2022		1	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	Co-Chairman, MD & CEO	30-Jan-2016	29-Jul-2021		1	1	0
Mr.	Anupam Puri	00209113	AAKPP8503F	Independent Director	27-Jul-2018	26-Jul-2019	12	3	1	0
Dr.	Bruce L A Carter	02331774	ZZZZZ9999Z	Independent Director	31-Jul-2014	30-Jul-2019	60	1	1	0
Mrs.	Kalpana Morparia	00046081	AAGPM5926M	Independent Director	31-Jul-2014	30-Jul-2019	60	2	0	1
Dr.	Omkar Goswami	00004258	AESPG3729A	Independent Director	31-Jul-2014	30-Jul-2019	60	7	7	0
Mr.	Sridar Iyengar	00278512	AACPI7514D	Independent Director	31-Jul-2014	30-Jul-2019	60	2	1	2
Mr.	Bharat N Doshi	00012541	AADPD3603R	Independent Director	11-May-2016	10-May-2021	60	2	2	1
Mr.	Prasad R Menon	00005078	AECPM1352B	Independent Director	30-Oct-2017	29-Oct-2022	60	2	0	1
Mr.	Leo Puri	01764813	AALPP0852A	Independent Director	25-Oct-2018	24-Oct-2023	60	2	1	0

**Notes:**

- Dr. Bruce L A Carter being foreign national, does not have PAN. Hence his PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges earlier.
- Mr. Leo Puri was appointed as Additional Director categorized as Independent on 25 October 2018.
- Committee membership does not include Committee Chairmanship.



## II. Composition of Committees

<b>Audit Committee</b>						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Sridar Iyengar	Independent Director	Chairperson	22-Aug-2011	-	Appointed as Chairperson w.e.f. 14 May 2013
2	Dr. Omkar Goswami	Independent Director	Member	30-Oct-2000	-	-
3	Bharat N Doshi	Independent Director	Member	11-May-2016	-	-

<b>Stakeholders' Relationship Committee</b>						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Kalpana Morparia	Independent Director	Chairperson	01-Aug-2014	-	Appointed as Chairperson w.e.f. 1 August 2014
2	Bharat N Doshi	Independent Director	Member	12-May-2016	-	
3	K Satish Reddy	Chairman	Member	10-May-1994	-	
4	G V Prasad	Co-Chairman, MD & CEO	Member	30-Oct-2000	-	

<b>Risk Management Committee</b>						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Dr. Omkar Goswami	Independent Director	Chairperson	22-Oct-2010	-	Appointed as Chairperson w.e.f. 1 August 2014
2	Dr. Bruce L A Carter	Independent Director	Member	22-Oct-2010	-	
3	Sridar Iyengar	Independent Director	Member	22-Aug-2011	-	



<b>Nomination, Governance and Compensation Committee (Nomination and Remuneration Committee)</b>						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Anupam Puri	Independent Director	Chairperson	28-Oct-2003	-	Appointed as Chairperson w.e.f. 28 July 2017
2	Bharat N Doshi	Independent Director	Member	11-May-2016	-	-
3	Prasad R Menon	Independent Director	Member	30-Oct-2017	-	-
4	Leo Puri	Independent Director	Member	25-Oct-2018	-	-

<b>Corporate Social Responsibility Committee</b>						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Bharat N Doshi	Independent Director	Chairperson	12-May-2016	-	Appointed as Chairperson w.e.f. 27 July 2016
2	K Satish Reddy	Chairman	Member	31-Oct-2013	-	
3	G V Prasad	Co-Chairman, MD & CEO	Member	31-Oct-2013	-	

<b>Science, Technology and Operations Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Bruce L A Carter	Independent Director	Chairperson
2	Anupam Puri	Independent Director	Member
3	Kalpana Morparia	Independent Director	Member
4	Prasad R Menon	Independent Director	Member
5	Leo Puri	Independent Director	Member

### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
26-July-2018	26-Oct-2018	91



#### IV. Meeting of Committees

<i>Name of the committee</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
Audit Committee	26-Oct-2018	Yes	26-July-2018	91
Nomination, Governance and Compensation Committee	25-Oct-2018	Yes	21-Sept-2018	33
Risk Management Committee	25-Oct-2018	Yes	NA	-
Stakeholders' Relationship Committee	25-Oct-2018	Yes	26-July-2018	90
Corporate Social Responsibility Committee	25-Oct-2018	Yes	26-July-2018	90
Science, Technology and Operations Committee	26-Oct-2018	Yes	26-July-2018	91

#### V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.

#### VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination, Governance and Compensation (Nomination & Remuneration) Committee - **Yes**
  - c. Stakeholders' Relationship Committee - **Yes**
  - d. Risk Management Committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- **Yes**
5.
  - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
  - b. Any comments/observations/advice of Board of Directors may be mentioned here:

**The report for the quarter ended September 30, 2018 was placed before the Board of Directors at their meeting held on October 26, 2018 and this report for quarter ended December 31, 2018 is being placed before the Board of Directors at their forthcoming meeting to be held on February 1, 2019.**

Name : Sandeep Poddar  
Designation : Company Secretary

