

July 27, 2016

The Secretary
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Equity Shares

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company in their meeting held on July 26, 2016, had granted **157,272** equity shares of Rs.5/- to Employees, pursuant to 'Employee Stock Option Schemes' as per the following details:

- a) **103,660** equity shares of Rs. 5/- each pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002.
- b) **53,612** equity shares of Rs. 5/- each underlying **53,612** ADRs pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.

With regards,


Sandeep Poddar
Company Secretary