



Dr. Reddy's Laboratories Ltd.
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September 21, 2016

The Secretary
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Stock Options

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company vide a circular resolution passed on September 20, 2016, has granted **292** stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees Stock Option Scheme, 2002" to an employee of the Company.

This is for your information and records.

With regards,

A handwritten signature in blue ink, appearing to read "Vikas Sabharwal", with a horizontal line extending to the right.

Vikas Sabharwal
Asst. Company Secretary