

July 11, 2017

The Secretary
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of stock options

This is to inform you that the Nomination, Governance & Compensation committee of the Board of Directors of the Company vide a circular resolution passed on July 10, 2017 has granted **6,400** stock options, exercisable at par value of Rs.5/- under 'Dr. Reddy's Employees Stock Option Scheme, 2002' to an employee of the Company.

This is for your information and records.

With regards,



Vikas Sabharwal
Assistant Company Secretary

Encl: as above