



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

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April 13, 2018

The Manager  
Corporate Services  
BSE Limited  
Dalal Street, Fort  
Mumbai – 400 001  
Fax Nos.: 022-22723121 / 22723719 /  
22722037 / 22722039

**Scrip Code: 500124**

The Manager  
National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Fax Nos.: 022-26598120/ 26598237/  
26598238

**Scrip Code: DRREDDY-EQ**

Dear Sir/Madam,

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter ended March 31, 2018 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

With regards,

  
Sandeep Poddar  
Company Secretary

Encl: as above

**ANNEXURE I**

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**  
 2. Quarter ending - **31-March-2018**

**I. Composition of Board of Directors**

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	K Satish Reddy	00129701	AERPK6948L	Chairman	1-Oct-2017	30-Sep-2022		1	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	Co-Chairman, MD & CEO	30-Jan-2016	29-Jul-2021		1	1	0
Mr.	Anupam Puri	00209113	AAKPP8503F	Independent Director	31-Jul-2014	30-Jul-2018	48	3	1	0
Mr.	Dr. Bruce L A Carter	02331774	ZZZZZ9999Z	Independent Director	31-Jul-2014	30-Jul-2019	60	1	1	0
Mrs.	Kalpana Morparia	00046081	AAGPM5926M	Independent Director	31-Jul-2014	30-Jul-2019	60	2	0	1
Mr.	Dr. Omkar Goswami	00004258	AESPG3729A	Independent Director	31-Jul-2014	30-Jul-2019	60	7	7	0
Mr.	Sridar Iyengar	00278512	AACPI7514D	Independent Director	31-Jul-2014	30-Jul-2019	60	3	0	3
Mr.	Bharat Narotam Doshi	00012541	AADPD3603R	Independent Director	11-May-2016	10-May-2021	60	2	2	1
Mr.	Hans Peter Hasler	07535056	ZZZZZ9999Z	Independent Director	17-Jun-2016	16-Jun-2021	60	1	0	0
Mr.	Prasad R Menon	00005078	AECPM1352B	Independent Director	30-Oct-2017	29-Oct-2022	60	3	0	1

**Notes:**

1. Dr. Bruce L A Carter and Mr. Hans Peter Hasler, being foreign nationals, do not have PAN. Hence their PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges earlier.
2. Chairmanship of committees includes membership.



## II. Composition of Committees

<b>Audit Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Sridar Iyengar	Independent Director	Chairperson
2	Dr. Omkar Goswami	Independent Director	Member
3	Bharat Narotam Doshi	Independent Director	Member

<b>Stakeholders Relationship Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Kalpana Morparia	Independent Director	Chairperson
2	Bharat Narotam Doshi	Independent Director	Member
3	K Satish Reddy	Chairman	Member
4	G V Prasad	Co-Chairman, MD & CEO	Member

<b>Risk Management Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Dr. Omkar Goswami	Independent Director	Chairperson
2	Dr. Bruce L A Carter	Independent Director	Member
3	Sridar Iyengar	Independent Director	Member
4	Hans Peter Hasler	Independent Director	Member

<b>Nomination, Governance and Compensation Committee (Nomination and Remuneration Committee)</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Anupam Puri	Independent Director	Chairperson
2	Bharat Narotam Doshi	Independent Director	Member
3	Prasad R Menon	Independent Director	Member

<b>Corporate Social Responsibility Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Bharat Narotam Doshi	Independent Director	Chairperson
2	K Satish Reddy	Chairman	Member
3	G V Prasad	Co-Chairman, MD & CEO	Member

<b>Science, Technology and Operations Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	Dr. Bruce L A Carter	Independent Director	Chairperson
2	Mr. Hans Peter Hasler	Independent Director	Member
3	Mr. Anupam Puri	Independent Director	Member
4	Ms. Kalpana Morparia	Independent Director	Member
5	Mr. Prasad R Menon	Independent Director	Member



### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
31-October-2017	25-January-2018	85
	26-March-2018	59

### IV. Meeting of Committees

<i>Name of the committee</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
Audit Committee	24-January-2018	Yes	30-October-2017	85
Audit Committee	26-March-2018	Yes		
Nomination and Remuneration Committee	24-January-2018	Yes	30-October-2017	
Risk Management Committee	24-January-2018	Yes	30-October-2017	
Stakeholders' Relationship Committee	24-January-2018	Yes	30-October-2017	
Corporate Social Responsibility	24-January-2018	Yes	30-October-2017	
Science, Technology and Operations Committee	24-January-2018	Yes	30-October-2017	

### V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.	



## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

**The report for the quarter ended December 31, 2017 was placed before the Board of Directors at their meeting held on January 25, 2018 and this report for quarter ended March 31, 2017 is being placed before the Board of Directors at their forthcoming meeting to be held on May 22, 2018.**

Name : Sandeep Poddar  
Designation : Company Secretary

For Dr. REDDY'S LABORATORIES LTD.

  
SANDEEP PODDAR  
COMPANY SECRETARY

**ANNEXURE II**

**Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

I. Disclosure on website in terms of Listing Regulations	Compliance status (Yes/No/NA)
Item	
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	Not Applicable
New name and the old name of the listed entity	Not Applicable

II Annual Affirmations	Regulation Number	Compliance status (Yes/No/NA)
Particulars		
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes



Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Not Applicable
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

### III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - **Yes**

Name : Sandeep Poddar  
Designation : Company Secretary

For Dr. REDDY'S LABORATORIES LTD.  
  
SANDEEP PODDAR  
COMPANY SECRETARY