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▲ 258.90 57,289.50 **▲ 883.66** 21.78 **▼ -1.20** 17,101.70 (1.54%)(1.57%)

(-5.22%)

18,265.80 **595.55** (3.37%)

Home » Top News » Dr Reddy's Labs enters into exclusive sales and distribution agreement with Novartis India

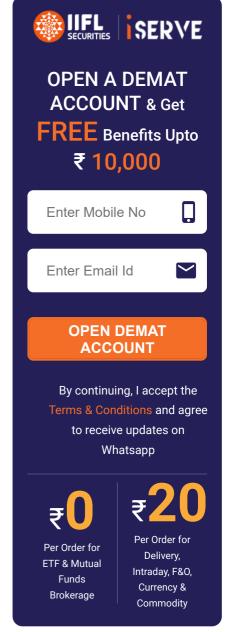


Dr. Reddy's Laboratories Ltd has announced that it has entered into an exclusive sales and distribution agreement with Novartis India Limited ("NIL") for the Voveran range, the Calcium range and Methergine in India.

Under the arrangement, Dr. Reddy's will have exclusive rights to promote and distribute the well-established Voveran range, the Calcium range and Methergine in India. The company will use its strengths in promotion and distribution to considerably expand its engagement with healthcare professionals with the aim of enabling access to patients in need.

M.V. Ramana, CEO - Branded Markets (India & Emerging Markets), said: "We are delighted to enter into this arrangement with NIL to promote and distribute these well-established brands that are trusted by patients and healthcare professionals. Our India business has been a strong growth driver and remains a key focus market for us.

This arrangement will strengthen our portfolio in the pain management and women's health areas. It is our endeavour to build on the legacy created by NIL over the years and we intend to evaluate capabilities to maintain business continuity. This





will help accelerate access and reach more patients in keeping with our purpose of 'Good Health Can't Wait'."

At around 9:46 AM, Dr Reddys Laboratories was trading at Rs4,190.80 apiece down by Rs136.5 or 3.15% on the BSE.

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PRESTIGE (NSE)

The average score for Prestige Estates Projects Limited stands at 4 against 6, three months back.

Prestige Estates Projects Limited is engaged in the business of real estate development. The Company's principal products/services include Development and construction



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