



Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

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October 19, 2021

The Manager
Corporate Services
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Fax Nos.: 022-22723121 / 22723719 /
22722037 / 22722039
Scrip Code: 500124

The Manager
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Fax Nos.: 022-26598120/ 26598237/
26598238
Scrip Code: DRREDDY-EQ

Dear Sir/Madam,

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter and half-year ended September 30, 2021 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

With regards,

Sandeep Poddar
Company Secretary

Encl: as above

CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**
2. Quarter ending - **30 September 2021**
3. Whether the Listed entity has a regular chairperson - **Yes**
4. Whether Chairperson is related to MD or CEO – **No⁽¹⁾**

I. Composition of Board of Directors														
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee)	Date of Birth	Date of Special Resolution under Reg. 17(1A) of Listing Regulations	Initial date of Appointment	Date of re-appointment	Date of cessation	Tenure (in months)	No of Directors hip in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity ⁽³⁾
Mr.	K Satish Reddy	00129701	AERPK6948L	Chairman	09.06.67	NA	18.01.93	01.10.17	-	60	1	0	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	Co-Chairman & MD	22.11.60	NA	08.04.86	30.01.21	-	60	1	0	1	0
Dr.	Bruce L A Carter ⁽²⁾	02331774	ZZZZZ9999Z	Independent Director	14.06.43	23.03.19	21.07.08	31.07.19	-	36	1	1	1	0
Ms.	Kalpana Morparia	00046081	AAGPM5926M	Independent Director	30.05.49	30.07.19	05.06.07	31.07.19	-	60	2	2	1	2
Mr.	Sridar Iyengar	00278512	AACPI7514D	Independent Director	13.08.47	30.07.19	22.08.11	31.07.19	-	48	3	3	1 ⁽⁴⁾	2
Mr.	Prasad R Menon	00005078	AECPM1352B	Independent Director	23.01.46	30.07.20	30.10.17	-	-	60	1	1	1 ⁽⁵⁾	0
Mr.	Leo Puri	01764813	AALPP0852A	Independent Director	03.01.61	NA	25.10.18	-	-	60	2	2	1	0
Ms.	Shikha Sharma	00043265	ALFPS9244J	Independent Director	19.11.58	NA	31.01.19	-	-	60	5	5	4	0
Mr.	Allan Oberman ⁽²⁾	08393837	ZZZZZ9999Z	Independent Director	29.08.57	NA	26.03.19	-	-	60	1	1	0	0

Notes:

- 1.Mr. K Satish Reddy (Chairman) and Mr. G V Prasad (Co-Chairman and MD) are brothers-in-law. However, they are not relatives as per the definition of the term 'relative' defined under the Companies Act, 2013.
- 2.Dr. Bruce L A Carter and Mr. Allan Grant Oberman, being foreign nationals, do not have PAN. Hence their PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges earlier.
- 3.Committee Chairmanship includes Committee Membership.
- 4.Mr. Sridar Iyengar holds chairmanship in the Audit Committee of ICICI Venture Funds Management Company Limited, an unlisted public limited company.
- 5.Mr. Prasad R Menon holds membership in the Audit Committee of Chemplast Sanmar Limited, an unlisted public limited company.

II. Composition of Committees

Audit Committee						
Whether the Audit Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Sridar Iyengar	Independent Director	Chairperson	22-Aug-2011	-	Mr. Iyengar was appointed as Chairperson w.e.f. May 14, 2013
2	Shikha Sharma	Independent Director	Member	31-Jan-2019	-	-
3	Kalpana Morparia	Independent Director	Member	02-Feb-2021	-	-

Stakeholders' Relationship Committee						
Whether the Stakeholders' Relationship Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Kalpana Morparia	Independent Director	Chairperson	01-Aug-2014	-	Ms. Morparia was appointed as Chairperson w.e.f. August 1, 2014
2	K Satish Reddy	Chairman	Member	10-May-1994	-	-
3	G V Prasad	Co-Chairman & MD	Member	30-Oct-2000	-	-

Risk Management Committee						
Whether the Risk Management Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Shikha Sharma	Independent Director	Chairperson	31-Jan-2019	-	Ms. Sharma was appointed as Chairperson w.e.f. July 31, 2019
2	Dr. Bruce L A Carter	Independent Director	Member	22-Oct-2010	-	-
3	Sridar Iyengar	Independent Director	Member	22-Aug-2011	-	-
4	Leo Puri	Independent Director	Member	02-Feb-2021	-	-

Nomination, Governance and Compensation Committee (Nomination and Remuneration Committee)						
Whether the Nomination, Governance and Compensation Committee has a regular chairperson - Yes						
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>
1	Prasad R Menon	Independent Director	Chairperson	30-Oct-2017	-	Mr. Menon was appointed as Chairperson w.e.f. July 27, 2019
2	Kalpana Morparia	Independent Director	Member	02-Feb-2021	-	-
3	Allan Oberman	Independent Director	Member	01-Apr-2021	-	--

Corporate Social Responsibility Committee						
Whether the Corporate Social Responsibility Committee has a regular chairperson - Yes						
<i>Sr.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>	<i>Remarks</i>

No.						
1	Prasad R Menon	Independent Director	Chairperson	12-Apr-2021	-	Mr. Menon was appointed as Chairperson w.e.f. April 12, 2021
2	K Satish Reddy	Chairman	Member	31-Oct-2013	-	-
3	G V Prasad	Co-Chairman & MD	Member	31-Oct-2013	-	-

Science, Technology and Operations Committee					
Whether the Science, Technology and Operations Committee has a regular chairperson - Yes					
Sr. No.	Name of the Director	Category	Chairperson/Membership	Remarks	
1	Dr. Bruce L A Carter	Independent Director	Chairperson	Dr. Bruce L A Carter was appointed as Chairperson w.e.f. August 1, 2014	
2	Prasad R Menon	Independent Director	Member	-	
3	Allan Oberman	Independent Director	Member	-	
4	Leo Puri	Independent Director	Member	-	

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	No. of Directors Present	No. of Independent Directors attending the meeting
14.05.2021			Yes	9	7
	27.07.2021	73	Yes	9	7

IV. Meeting of Committees

Name of the committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)	No. of Directors Present	No. of Independent Directors attending the meeting
Audit Committee	13.05.2021			Yes	3	3
Audit Committee		27.07.2021	74	Yes	3	3
Corporate Social Responsibility Committee	13.05.2021	-	-	Yes	3	1
Stakeholders' Relationship Committee	13.05.2021			Yes	3	1
Stakeholders' Relationship Committee		26.07.2021	73	Yes	3	1
Science, Technology and Operations Committee	13.05.2021			Yes	4	4
Science, Technology and Operations Committee		27.07.2021	74	Yes	4	4

Nomination, Governance and Compensation Committee	13.05.2021	-	-	Yes	3	3
Risk Management Committee	13.05.2021	-	-	Yes	4	4

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.	

VI. Affirmations

Annexure I

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination, Governance and Compensation (Nomination & Remuneration) Committee - **Yes**
 - c. Stakeholders' Relationship Committee - **Yes**
 - d. Risk Management Committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.- **Yes**
5.
 - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 - b. Any comments/observations/advice of Board of Directors may be mentioned here:

<p>The report for the quarter ended June 30, 2021 was placed before the Board of Directors at their meeting held on July 27, 2021 and this report for the quarter and half-year ended September 30, 2021 is being placed before the Board of Directors at their forthcoming meeting to be held on October 29, 2021.</p>
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VII. Half-yearly Affirmations

Annexure III

1. Copy of the annual report including balance sheet, profit and loss account, directors' report, corporate governance report, business responsibility report displayed on website. - **Yes**
2. Presence of Chairperson of Audit Committee at the annual general meeting - **Yes**
3. Presence of Chairperson of the nomination and remuneration committee at the annual general meeting. - **Yes**
4. Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting.- **Yes**
5. Whether "Corporate Governance Report" disclosed in Annual Report. – **Yes**

Annexure IV

Half year ending – September 30, 2021

I. Disclosure of Loans / guarantees / comfort letters / securities etc.

A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not Applicable	Not Applicable
Promoter Group or any other entity controlled by them		
Directors (including relatives) or any other entity controlled by them		
KMPs or any other entity controlled by them		

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Not Applicable	Not Applicable	Not Applicable
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not Applicable	Not Applicable	Not Applicable
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			

KMPs or any other entity controlled by them			
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(D) Additional Information: None

II Affirmations

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s)(including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. Not Applicable

Name : Sandeep Poddar
Designation : Company Secretary
Place : Hyderabad
Date : October 19, 2021