



DR. REDDY'S LABORATORIES LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

(Effective from October 29, 2014, last amended by the Board of Directors on January 23, 2025)

POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

Introduction

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) the Board of Directors (“Board”) of Dr. Reddy’s Laboratories Limited (the “Company”) has adopted the following policy with respect to the determination of Material Subsidiaries.

Identification of Material Subsidiaries

In terms of Regulation 16(1)(c) of the SEBI LODR Regulations, “material subsidiary” shall mean a subsidiary, whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year or such other limits as may be prescribed by SEBI LODR Regulations, as amended from time to time.

Disclosure

The Company shall disclose this Policy on its website and a web link thereto shall be provided in the Annual Report.

Policy Review

The Policy shall be periodically reviewed by the Board of Directors in terms of the requirements of the SEBI LODR Regulations, as amended from time to time.

This Policy is in addition to and not in derogation of the provisions of the SEBI LODR Regulations. In case of any inconsistency, the provisions of the SEBI LODR Regulations shall prevail.