

DR. REDDY'S LABORATORIES LTD.

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Dr. Reddy's enters the trade generics business in India

- *Launches dedicated trade generics division within its India business called 'RGenX'*
- *Will enable company to offer a wider range of products to patients*
- *The company will reach more patients, in keeping with its objective of serving over 1.5 billion patients by 2030*

Hyderabad, India; June 23, 2023 – Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY, NSEIFSC: DRREDDY; hereafter referred to as "Dr. Reddy's"), a global pharmaceutical company, today announced its entry into the trade generics business in India with the launch of its new dedicated division 'RGenX'. Through this, Dr. Reddy's aims to provide patients with access to a wider range of products and increased affordability. The new business will further the company's goal of reaching over 1.5 billion patients by 2030.

Dr. Reddy's aims to roll out its trade generics across cities and towns in India, including rural areas. The company will work closely with its channel partners to ensure availability of its products.

M.V. Ramana, Chief Executive Officer, India and Emerging Markets, said: "India is a key focus market for us. Today's announcement is a continuation of our effort to build a well-rounded business in India. We continue to strengthen our branded generics business in India by growing brands, new product launches, productivity enhancement through digital and analytics, and select strategic acquisitions. We are exploring strategic collaborations in India, and investing in innovative healthcare spaces that we see as future growth drivers. This foray into trade generics will add to our reach and depth by making high-quality medicines of Dr. Reddy's accessible to more patients around the country in keeping with our purpose of 'Good Health Can't Wait'."

About Dr. Reddy's: Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY, NSEIFSC: DRREDDY) is a global pharmaceutical company headquartered in Hyderabad, India. Established in 1984, we are committed to providing access to affordable and innovative medicines. Driven by our purpose of 'Good Health Can't Wait', we offer a portfolio of products and services including APIs, generics, branded generics, biosimilars and OTC. Our major therapeutic areas of focus are gastrointestinal, cardiovascular, diabetology, oncology, pain management and dermatology. Our major markets include – USA, India, Russia & CIS countries, China, Brazil and Europe. As a company with a history of deep science that has led to several industry firsts, we continue to plan ahead and invest in businesses of the future. As an early adopter of sustainability and ESG actions, we released our first Sustainability Report in 2004. Our current ESG goals aim to set the bar high in environmental stewardship; access and affordability for patients; diversity; and governance. For more information, log on to: www.drreddys.com.

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