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Dr. Reddy's Laboratories announces the acquisition of an injectable product portfolio from Eton Pharma

Hyderabad, India and Princeton, NJ, USA. June 24, 2022 - Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY, NSEIFSC: DRREDDY, along with its subsidiaries together referred to as "Dr. Reddy's") today announced that it has acquired a portfolio of branded and generic injectable products from Deer Park, Illinois, based Eton Pharmaceuticals, Inc. (NASDAQ: ETON).

The portfolio includes the Biorphen® (phenylephrine hydrochloride) Injection and Rezipres® (ephedrine hydrochloride) Injection NDAs with nine separate combinations of strengths and presentations and one first-to-file approved ANDA for Cysteine Hydrochloride for the U.S. One strength each of Biorphen® and Rezipres® are currently commercially available in the U.S. The acquisition will complement Dr. Reddy's U.S. institutional business with limited competition injectable products.

Under the terms of the agreement, Dr. Reddy's acquired the Eton portfolio for an upfront payment of approximately \$5 million in cash, plus contingent payments of up to \$45 million. The acquisition supports Dr. Reddy's efforts to accelerate and expand affordable medications for patients.

"Long before the COVID-19 pandemic, there have been concerns about access to some critical care products for hospitals and health systems. This acquisition provides our North America organization with a foundational footprint to help address products that are not always readily available for patients," says Marc Kikuchi, Chief Executive Officer, North America Generics, Dr. Reddy's. "For these and many other reasons, I believe we are well-positioned to integrate the portfolio and grow the business."

The value of total addressable market for these products in the U.S. is approximately \$174 million for the calendar year ending in April 2022 according to IQVIA.

*IQVIA Retail and Non-Retail MAT April 2022

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About Dr. Reddy's: Dr. Reddy's Laboratories Ltd. (BSE: 500124, NSE: DRREDDY, NYSE: RDY, NSEIFSC: DRREDDY) is an integrated pharmaceutical company, committed to providing affordable and innovative medicines for healthier lives. Through its businesses, Dr. Reddy's offers a portfolio of products and services including APIs, custom pharmaceutical services, generics, biosimilars and differentiated formulations. Our major therapeutic areas of focus are gastrointestinal, cardiovascular, diabetology, oncology, pain management and dermatology. Dr. Reddy's operates in markets across the globe. Our major markets include – USA, India, Russia & CIS countries, and Europe. For more information, log on to: www.drreddys.com

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