

## **Tax Strategy Policy**

Dr. Reddy's Laboratories (EU) Limited, UK and its subsidiaries are part of Dr. Reddy's Group, a leading pharmaceuticals company engaged in developing, manufacturing and selling pharmaceutical products globally.

The purpose of this document is to outline Dr.Reddy's group's strategy towards UK taxation. This document has been prepared in accordance with the requirements of Schedule 19 of The Finance Act 2016.

### **a) Our approach towards tax risk management and governance arrangements in relation to UK taxation.**

The ultimate tax governance of our Company is led by the Board of Directors who delegate the responsibility to our executives for the day to day management of the tax risk, tax strategy and compliance. The company also obtains tax advice from external advisors in order to comply with the above arena of taxation as and when required.

### **b) Our approach towards tax planning**

We as a company, ensure that we pay the appropriate Corporation Tax due in accordance with the quarterly payment requirements. The Company does not undertake aggressive tax planning for the purpose of tax avoidance and commits to deal openly and honestly with HMRC in respect of all relevant taxes such as Corporation Tax, VAT and PAYE.

### **c) Tolerance to Tax risk**

Dr.Reddy's group adopts a conservative approach in relation to the tax affairs and taxes are managed ensuring that the tax liabilities due under the law are properly recorded and paid to the authorities within the due date.

### **d) Our approach to dealing with HMRC**

HMRC being one of our key stakeholder, we correspond with HMRC in an open and transparent manner.