



Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.

CIN : L85195TG1984PLC004507

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January 10, 2017

The Manager
Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: BSE: 500124

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter ended December 31, 2016 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Kindly take the above on record.

With regards,


Sandeep Poddar
Company Secretary

Encl: as above



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January 10, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051


Dear Sir/Madam,

Scrip Code: NSE: DRREDDY

Please find enclosed herewith a Compliance report on the Corporate Governance for the quarter ended December 31, 2016 under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Kindly take the above on record.

With regards,


Sandeep Poddar
Company Secretary

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ANNEXURE I

1. Name of Listed Entity - **Dr. Reddy's Laboratories Limited**
 2. Quarter ending - **31-Dec-2016**

I. Composition of Board of Directors										
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of cessation	Tenure	No of Direct orship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	K Satish Reddy	00129701	AERPK6948L	C, C & ED	13-May-2014	30-Sep-2017		1	1	0
Mr.	G V Prasad	00057433	AAHPP9553C	ED	30-Jan-2016	29-Jul-2021		1	1	0
Mr.	Anupam Puri	00209113	AAKPP8503F	ID	31-Jul-2014	30-Jul-2018	4	3	2	0
Mr.	Dr. Ashok S Ganguly	00010812	AAFPG1927M	ID	31-Jul-2014	30-Jul-2017	3	2	0	0
Mr.	Dr. Bruce L A Carter	02331774	ZZZZZ9999Z	ID	31-Jul-2014	30-Jul-2019	5	1	1	0
Mrs.	Kalpana Morpania	00046081	AAGPM5926M	ID	31-Jul-2014	30-Jul-2019	5	2	3	1
Mr.	Dr. Omkar Goswami	00004258	AESPG3729A	ID	31-Jul-2014	30-Jul-2019	5	7	8	1
Mr.	Sridar Iyengar	00278512	AACPI7514D	ID	31-Jul-2014	30-Jul-2019	5	2	4	3
Mr.	Bharat Narotam Doshi	00012541	AADPD3603R	ID	11-May-2016	10-May-2021	5	2	3	1
Mr.	Hans Peter Hasler	07535056	ZZZZZ9999Z	ID	17-Jun-2016	16-Jun-2021	5	1	0	0

Notes:

1. Mr. K Satish Reddy was re-designated as Chairman with effect from May 13, 2014 and the term of appointment of Mr. G V Prasad as a Whole Time Director designated as Co-Chairman, Managing Director and CEO of the Company was continued for a further period of 5 years i.e. from January 30, 2016 to January 29, 2021.
2. Dr. Bruce L A Carter and Mr. Hans Peter Hasler, being foreign nationals, do not have PAN. Hence their PAN no. is entered as ZZZZZ9999Z, as suggested by the exchanges.



II. Composition of Committees

Audit Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Sridar Iyengar	ID	Chairperson
2	Kalpana Morparia	ID	Member
3	Dr. Omkar Goswami	ID	Member
4	Bharat Narotam Doshi	ID	Member

Stakeholders Relationship Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Kalpana Morparia	ID	Chairperson
2	K. Satish Reddy	C, C & ED	Member
3	G V Prasad	ED	Member
4	Bharat Narotam Doshi	ID	Member

Risk Management Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Dr. Omkar Goswami	ID	Chairperson
2	Dr. Bruce L A Carter	ID	Member
3	Sridar Iyengar	ID	Member
4	Hans Peter Hasler	ID	Member

Nomination and Remuneration Committee			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	Dr. Ashok S Ganguly	ID	Chairperson
2	Anupam Puri	ID	Member
3	Kalpana Morparia	ID	Member
4	Bharat Narotam Doshi	ID	Member

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
26-Jul-2016	25-Oct-2016	90	



IV. Meeting of Committees				
Name of the committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
Audit Committee	24-Oct-2016	yes	26-Jul-2016	89
Nomination and Remuneration Committee	24-Oct-2016	yes	26-Jul-2016	
Risk Management Committee	24-Oct-2016	Yes	-	
Stakeholders' Relationship Committee	24-Oct-2016	yes	26-Jul-2016	

Note: No meeting of Risk Management Committee was held during the quarter ended September 30, 2016.

V. Related Party Transactions		Compliance status (Yes/No/NA)
Subject		
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		Yes

Note: Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 b. Any comments/observations/advice of Board of Directors may be mentioned here:

The report for the quarter ended September 30, 2016 was placed before the Board of Directors at their meeting held on October 25, 2016 and this report is being placed before the Board of Directors at their forthcoming meeting to be held in February, 2017.

Name :
Designation :

Sandeep Poddar
Company Secretary

