

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of Listed Entity: **Dr. Reddy's Laboratories Limited**
2. Quarter ending: **June 30, 2016**

I. Composition of Board of Directors									
Title (Mr/Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson/Executive/Non Executive/independent/nominee) &	Date of Appointment in the current term / cessation (**)	Tenure *	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulations 26(1) of Listing Regulations. #	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Mr.	K Satish Reddy	PAN:AERP6948L DIN: 00129701	Chairperson – Executive Director	May 13, 2014 to September 30, 2017	NA	1	1	Nil	
Mr.	G V Prasad	PAN:AAHP9553C DIN: 00057433	Executive Director	January 30, 2016 to January 2, 2021	NA	1	1	Nil	
Mr.	Anupam Puri	PAN:AAKPP8503F DIN:00209113	Independent Director	July 31, 2014 to July 30, 2018	4 years	3	2	Nil	
Dr.	Ashok S Ganguly	PAN:AAFPG1927M DIN:00010812	Independent Director	July 31, 2014 to July 30, 2017	3 years	2	Nil	Nil	
Dr.	Bruce L A Carter	Foreign National DIN: 02331774	Independent Director	July 31, 2014 to July 30, 2019	5 years	1	1	Nil	
Ms.	Kalpna Morparia	PAN:AAGPM5926M DIN:00046081	Independent Director	July 31, 2014 to July 30, 2019	5 years	2	2	1	
Dr.	Omkar Goswami	PAN: AESPG3729A DIN:00004258	Independent Director	July 31, 2014 to July 30, 2019	5 years	7	7	1	
Mr.	Ravi Bhoothalingam	PAN: AEFPB9636N DIN: 00194530	Independent Director	July 31, 2014 to July 30, 2016	2 years	2	2	1	
Mr.	Sridar Iyengar	PAN: AACPI7514D DIN:00278512	Independent Director	July 31, 2014 to July 30, 2019	5 years	2	Nil	4	
Mr.	Bharat Narotam Doshi	PAN: AADPD3603R DIN: 00012541	Independent Director	May 11, 2016 to May 10, 2021	5 years	2	2	1	

Mr.	Hans Peter Hasler	Foreign National DIN: 07535056	Independent Director	June 17, 2016 to June 16, 2021	5 years	1	Nil	Nil
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\$ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen *to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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1. Mr. K Satish Reddy was re-designated as Chairman with effect from May 13, 2014 and the term of appointment of Mr. G V Prasad as a Whole Time Director designated as Co-Chairman, Managing Director and CEO of the Company was continued for a further period of 5 years i.e. from January 30, 2016 to January 29, 2021, subject to approval of shareholders at the forthcoming Annual General Meeting of the Company scheduled on July 27, 2016
 2. July 31, 2014 is the date of appointment of the Independent directors (except for Mr. Bharat Narotam Doshi and Mr. Hans Peter Hasler) under Section 149 of the Companies Act, 2013 and is being considered as the current term. This was approved at the Annual General Meeting held on July 31, 2014.
 3. Mr. Bharat Narotam Doshi and Mr. Hans Peter Hasler were appointed as additional directors, categorized as independent on May 11 and June 17, 2016 respectively.
Membership does not includes chairmanship.

I. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/Nominee)\$
Audit Committee	Sridar Iyengar Ravi Bhoothalingam Kalpana Morparia Dr. Omkar Goswami Bharat Narotam Doshi	Chairman – Independent Director Independent Director Independent Director Independent Director Independent Director
Nomination, Governance and Compensation Committee-	Dr. Ashok S Ganguly Kalpana Morparia Ravi Bhoothalingam Anupam Puri Bharat Narotam Doshi	Chairman - Independent Director Independent Director Independent Director Independent Director Independent Director
Risk Management Committee	Dr. Omkar Goswami Sridar Iyengar Dr. Bruce L A Carter	Chairman - Independent Director Independent Director Independent Director
Stakeholders Relationship Committee	Kalpana Morparia Ravi Bhoothalingam G V Prasad K Satish Reddy Bharat Narotam Doshi	Chairperson - Independent Director Independent Director Executive Director Executive Director Independent Director

\$ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)	
February 9, 2016 February 17, 2016	May 12, 2016	85 days	

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days*
Audit Committee			
April 5, 2016 May 11, 2016	Yes	February 8, 2016	57 days
Nomination, Governance and Compensation Committee			
May 11, 2016	Yes	February 8, 2016	93 days
Risk Management Committee			
May 11, 2016	Yes	February 8, 2016	93 days
Stakeholders' Relationship Committee			
May 11, 2016	Yes	February 8, 2016	93 days
<ul style="list-style-type: none"> This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional 			

V. Related Party Transactions		Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		NA*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee.	Yes	Yes

Note:

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

* Pursuant to Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 any transactions entered into between a holding company and its wholly owned subsidiary do not require approval of shareholders.

VI. Affirmations

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The Composition of the following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
4. The meetings of the board of director and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
5. The Report for quarter ended March, 2016 was placed before the Board of directors at their meeting held on May 12, 2016. This report is being placed before Board of Directors at their forthcoming meeting to be held in July, 2016.


Santosh Poddar
Company Secretary and Compliance Officer