



Dr. Reddy's Laboratories Ltd.  
8-2-337, Road No. 3, Banjara Hills,  
Hyderabad - 500 034, Telangana,  
India.  
CIN : L85195TG1984PLC004507

Tel : +91 40 4900 2900  
Fax : +91 40 4900 2999  
Email : mail@drreddys.com  
www.drreddys.com

June 24, 2016

**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers  
Dalal Street  
Mumbai - 400 001  
*Scrip Code: 500124*

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
*Scrip Code: DRREDDY*

Dear Sir/Madam,

**Sub:** Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on June 24, 2016:

Name of the Broker	Number of Equity Shares Bought Back on (24/06/2016)		Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Kotak Securities Limited (A)	Nil	13,049	13,049	NSE: 3,114.59
Cumulative Equity Shares bought as on Yesterday (upto 23/06/2016) (B)				50,24,178
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (E=C+D)				Nil
Total Equity Shares bought back as on 24/06/2016 (A)+(B)-(E)				50,37,227

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any).

Out of the above amount, the Company has utilized 99.18% i.e Rs. 15,56,61,89,408.28 (Rupees one thousand five hundred and fifty six crores sixty one lakhs eighty nine thousand and four hundred and eight and twenty eight paisa only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 24/06/2016.

**For Dr. Reddy's Laboratories Limited**

**Vikas Sabharwal**  
Assistant Company Secretary  
CC: New York Stock Exchange Inc. (Stock Code: RDY)