

FAMILIARIZATION PROCESS FOR INDEPENDENT DIRECTOR

To familiarize a new Independent Director with the Company, a kit containing informative documents about the Company like annual reports, sustainability reports, investor presentations, recent press releases, Memorandum and Articles of Association, etc. is handed over to him/her. The new Independent Director meets individually with each Board member and senior management personnel. Visits to various plant locations are also organized for the new Director to understand the Company's operations.

The Company believes that the Board be continuously empowered with the knowledge of the latest developments in the Company's businesses and the external environment affecting the Company and the industry as a whole. Apart from the periodic presentations on Company's business and performance updates, business strategy and risks involved, presentations are also made on topics covering the pharmaceutical industry and peer study on specialty pharma model. They also visit manufacturing and research locations of the Company. Updates on relevant statutory changes and judicial pronouncements around important industry related laws are regularly circulated to the Directors. Each director of the Company has complete access to any information relating to the Company information and freedom to interact with the Senior Management.

Details of familiarization programs attended by the Independent Directors during FY2016 are as under:

(No. of hours)

Sr. No.	Name of Director	Industry, Market and Business	Facility Visit	Board Strategy Retreat	Total
1	Dr. Omkar Goswami	4	-	17	21
2	Mr. Ravi Bhoothalingam	2	3	17	22
3	Mr. Anupam Puri	2	3	17	22
4	Ms. Kalpana Morparia	2	3	17	22
5	Dr. Bruce L A Carter	2	3	17	22
6	Dr. Ashok S Ganguly	2	3	17	22
7	Mr. Sridar Iyengar	3	3	17	23