

June 15, 2016

**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 500124

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code: DRREDDY

Dear Sir/Madam,

**Sub:** Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on June 15, 2016:

Name of the Broker	Number of Equity Shares Bought Back on (15/06/2016)		Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Kotak Securities Limited (A)	0	87,617	87,617	NSE: 3,085.17
Cumulative Equity Shares bought as on Yesterday (upto 14/06/2016) (B)				32,62,348
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (E=C+D)				Nil
Total Equity Shares bought back as on 15/06/2016 (A)+(B)-(E)				33,49,965

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any).

Out of the above amount, the Company has utilized 66.15% i.e Rs. 10,38,20,02,357.91 (Rupees one thousand and thirty eight crores twenty lakhs two thousand three hundred and fifty seven and ninety one paise only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 15/06/2016.

**For Dr. Reddy's Laboratories Limited**

  
**Sandeep Poddar**  
Company Secretary  
CC: New York Stock Exchange Inc. (Stock Code: RDY)