

May 24, 2016

BSE Limited
Department of Corporate Services
Listing Department
P J Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500124

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: DRREDDY

Dear Sir/Madam,

Sub: Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on May 24, 2016:

Name of the Broker	Number of Equity Shares Bought Back on (24/05/2016)		Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Kotak Securities Limited (A)	17,515	97,322	1,14,837	BSE- 3,024.96 NSE- 3,024.13
Cumulative Equity Shares bought as on Yesterday (upto 23/05/2016) (B)				10,42,481
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (E=C+D)				Nil
Total Equity Shares bought back as on 24/05/2016 (A) +(B) - (E)				11,57,318

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any), out of which the Company has utilized Rs. 3,52,68,67,112.17 (Rupees three hundred and fifty two crores sixty eight lakhs sixty seven thousand one hundred and twelve and seventeen paise only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 24/05/2016. The indicative maximum number of equity shares to bought back would be 44,84,049 at the proposed Maximum Buyback price and at Maximum Buyback size.

For Dr. Reddy's Laboratories Limited


Sandeep Poddar
Company Secretary

CC: New York Stock Exchange Inc. (Stock Code: RDY)