

May 23, 2016

**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers  
Dalal Street  
Mumbai - 400 001  
*Scrip Code: 500124*

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
*Scrip Code: DRREDDY*

Dear Sir/Madam,

**Sub:** Buyback of equity shares of Rs. 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per share for a maximum amount of Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) via the open market through stock exchanges ("Buyback")

With reference to the captioned subject matter, the Company hereby submits the daily report pursuant to Regulation 15(i) of the SEBI (Buy Back of Securities) Regulations, 1998 regarding equity shares bought back on May 23, 2016:

Name of the Broker	Number of Equity Shares Bought Back on (23/05/2016)		Total shares bought back	Average Price of Acquisition (Rs.)
	BSE	NSE		
Kotak Securities Limited (A)	8,308	1,15,921	1,24,229	BSE- 3,029.87 NSE- 3,029.85
Cumulative Equity Shares bought as on Yesterday (upto 20/05/2016) (B)				9,18,252
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (E=C+D)				Nil
Total Equity Shares bought back as on 23/05/2016 (A) +(B) – (E)				10,42,481

Please note that the total amount earmarked for Buyback by the Company is Rs. 15,69,41,71,500 (Rupees One Thousand Five Hundred Sixty Nine Crores Forty One Lacs Seventy One Thousand Five Hundred only) (excluding brokerage, transaction charges and taxes, if any), out of which the Company has utilized Rs. 3,17,95,70,922.30 (Rupees three hundred and seventeen crores ninety five lakhs seventy thousand nine hundred and twenty two and thirty paise only) on cumulative basis for Buyback (excluding brokerage, transaction charges and taxes, if any) till date 23/05/2016. The indicative maximum number of equity shares to bought back would be 44,84,049 at the proposed Maximum Buyback price and at Maximum Buyback size.

**For Dr. Reddy's Laboratories Limited**

  
**Sandeep Poddar**  
Company Secretary  
CC: New York Stock Exchange Inc. (Stock Code: RDY)