

DECLARATION BY JOINT HOLDERS OF SHARES

To,
Kotak Securities Limited,
27 BKC, Plot No. 27, "G" Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

We refer to the trading account being opened by the BROKER for the purpose of BUYBACK of Equity Shares of Rs.5/- face value of Dr. Reddy's Laboratories Limited.

We recognize that the trading account cannot be opened in the name of all the joint holders. To facilitate the operations of the trading account with you and for the purpose of completing the securities transfer obligation pursuant to the sale of shares, we authorize you to open the trading account in the name of the first holder _____ of the following share certificate(s)

Sr. No.	Ledger Folio No(s).	Share Certificate No(s).	Distinctive No(s).		No. of Equity Shares of Rs.5/- face value
			From	To	
1.					
2.					
3.					
4.					
5.					
<i>(In case the space provided is inadequate, please attach a separate sheet with details.)</i>					
Total No. of Equity Shares					

We recognize and accept that the obligation for shares sold by the BROKER from the aforesaid trading account will be completed from above-mentioned share certificate(s).

We agree that the BROKER will not be held responsible and no claim against the BROKER will be made on account of the above mentioned share certificate(s) being used to discharge the settlement obligation arising out of sale transaction in the trading account in the name of _____

	Full Name(s) of the Eligible Shareholder(s)	Signature(s)
First/Sole Holder		
Joint Holder 1		
Joint Holder 2		

Address of First/Sole Shareholder _____

Place:

Date: