

COMPLIANCE REPORT ON CORPORATE GOVERNANCE
Under Regulation 27(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

1. Name of Listed Entity: **Dr. Reddy's Laboratories Limited**
2. Quarter ending: **December 31, 2015**

Composition of Board of Directors									
Title (Mr / Ms)	Name of the Director	PAN& DIN	Category (Chairperson/Executive/Non Executive/Independent/nominee) &	Date of Appointment in the current term / cessation (**)	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulations 26(1) of Listing Regulations.	No. of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Satish Reddy	PAN:AERPK6948L DT 00129701	Chairperson - Executive Director	January 18, 1993	NA	1	1	Nil	Nil
Mr.	G V Prasad	PAN:AAHPP9553C DIN: 00057433	Executive Director	April 8, 1986	NA	1	1	Nil	Nil
Mr.	Anupam Puri	PAN:AAKPP8503F DIN:00209113	Independent Director	July 31, 2014 to July 30, 2018	13 years	3	1	Nil	Nil
Dr.	Ashok S Ganguly	PAN:AAFPG1927M DIN:00010812	Independent Director	July 31, 2014 to July 30, 2017	6 years	2	Nil	Nil	Nil
Dr.	Bruce L A Carter	Foreign National DIN: 02331774	Independent Director	July 31, 2014 to July 30, 2019	7 years	1	Nil	Nil	Nil
Ms.	Kalpana Morparia	PAN:AAGPM5926M DIN:00046081	Independent Director	July 31, 2014 to July 30, 2019	8 years	2	3	1	1
Dr.	Omkar Goswami	PAN:AESPG3729A DIN:00004258	Independent Director	July 31, 2014 to July 30, 2019	15 years	7	6	Nil	Nil
Mr.	Ravi Bhoothalingam	PAN:AEFPB9636N DIN: 00194530	Independent Director	July 31, 2014 to July 30, 2016	15 years	2	3	1	1
Mr.	Sridar Iyengar	PAN: AACPT7514D DIN:00278512	Independent Director	July 31, 2014 to July 30, 2019	4 years	2	2	2	2

* PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.
 (**) 1. July 31, 2014 is the date of appointment of the Independent directors under Section 149 of the Companies Act, 2013 and is being considered as the current term.
 2. The tenure is calculated considering the original date of appointment of every Independent director.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/Nominee)s
Audit Committee	Sridar Iyengar Ravi Bhoothalingam Kalpana Morparia Dr. Onkar Goswami	Chairman Member Member Member
Nomination, Governance and Compensation Committee	Dr. Ashok S Ganguly Kalpana Morparia Ravi Bhoothalingam Anupam Puri	Chairman Member Member Member
Risk Management Committee	Dr. Onkar Goswami Sridar Iyengar Dr. Bruce L A Carter	Chairman Member Member
Stakeholders Relationship Committee	Kalpana Morparia Ravi Bhoothalingam G V Prasad Satish Reddy	Chairperson Member Member Member

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
July 30, 2015	October 29, 2015 December 23, 2015	91 days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether Quorum met (details)	Requirement of Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meeting in number of days*
October 29, 2015	Yes	Audit Committee July 30, 2015	91 days
October 29, 2015	Yes	Nomination, Governance and Compensation Committee May 11, 2015	
October 29, 2015	Yes	Risk Management Committee	



October 29, 2015	Yes	May 11, 2015	
Stakeholders Relationship Committee			
October 29, 2015	Yes	July 30, 2015	
<ul style="list-style-type: none"> This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional 			

V. Related Party Transactions		Subject		Compliance status (Yes/No/NA)refer note below	
Whether prior approval of audit committee obtained		Yes		Yes	
Whether shareholder approval obtained for material RPT		NA*		NA*	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee.		Yes		Yes	

Note:

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

* The Company sells its products to Dr. Reddy's Laboratories Inc. USA, its wholly owned subsidiary, regularly. The cumulative annual value of such transactions, is material as defined in Regulation 23(1) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

- VI. Affirmations**
- The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
 - The Composition of the following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulation, 2015.
 - Audit Committee
 - Nomination & Remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities)
 - The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - The meetings of the board of director and the above committees have been conducted in the manner as specified in SEBI (Listing obligation and disclosure requirements) Regulations, 2015.
 - This report and/or the report submitted in the previous quarter are being placed before Board of Directors at their meeting to be held on February 9, 2015.

Santdeep Poddar
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 Company Secretary and Compliance Officer

