

Dr. Reddy's Laboratories Ltd.

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Quarterly compliance on Corporate Governance for the quarter ended **December 31, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49II		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	The Company has an Ombudsperson procedure under its Code of Business Conduct and Ethics. This is available on the Company's website.
II. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
III. Nomination and Remuneration Committee	49 (IV)	Yes	<ul style="list-style-type: none"> The Company already has a Nomination, Governance and Compensation Committee. The policies on Board Diversity and Nomination and Remuneration are in place.
IV. Subsidiary Companies	49 (V)	Yes	The Company has formulated a Policy for determining 'material' subsidiaries and this policy



Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
			is available on its website.
V. Risk Management	49 (VI)	Yes	The Company already has a Risk Management Committee.
VI. Related Party Transactions	49 (VII)	Yes	The Company has formulated a Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions.
VII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	The Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions is available on Company's website.
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	Would be complied with when situation arises
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A	Would be complied with when situation arises
VIII. CEO/CFO Certification	49 (IX)	Yes	
IX. Report on Corporate Governance	49 (X)	Yes	
X. Compliance	49 (XI)	Yes	

For Dr. REDDY'S LABORATORIES LTD.


SANDEEP PODDAR
 COMPANY SECRETARY