

Charter Shareholders' Grievance Committee

Role

The primary function of the Shareholders' Grievance Committee is to assist the Board in controlling the shareholders' grievances against the Company and redresses the complaints of the shareholders.

Membership

The Shareholders' Grievance Committee shall consist of three or more Directors.

The Company Secretary shall act as Secretary to this Committee.

Operations

The Chairman shall call the Committee meeting as and when required.

Minutes of every meeting will be maintained.

The quorum of the meetings shall be one third of the total strength or two Directors whichever is more.

Reporting

The Shareholders' Grievance Committee shall report to the Board.

Powers and authorities

The Shareholders' Grievance Committee shall:

- Ensure proper controls at Registrar and Share Transfer Agent;
- Look into the redressing of the shareholders complaints and queries;
- Review movement in shareholdings and ownership structure;