

Charter Investment Committee

Role

The primary function of the Investment Committee is to assist the Board in reviewing investment policies, strategies, transactions and performance of the Company's investments and capital expenditure.

Membership

The Investment Committee shall consist of three or more Directors, who will be appointed by the Board. One of the Directors will be appointed as Chairman.

The Company Secretary shall act as Secretary to this Committee.

Operations

The Chairman of the Committee shall call the Committee meeting as and when required.

Minutes of every meeting will be maintained and approved in the next meeting of the Committee and also placed for information of the Board in the Board meeting.

The quorum of the meetings shall be one third of the total strength or two Directors whichever is more.

Reporting

The Investment Committee shall report to the Board.

Powers and authorities

The Investment Committee shall:

- Review the investment policies, strategies and programs of the Company and its subsidiaries;
- Approve investments up to an amount of Rs.150.00 Crores in the acquisition of assets for new manufacturing facilities / green-field projects / special projects (such as offices, laboratories, utilities, animal house, effluent treatment plant) / expansion and up-gradation projects / new businesses / brands / intangible assets etc.
- Approve investments up to an amount of Rs.150.00 Crores in the share capital or other securities of wholly owned subsidiaries;
- Approve investments up to an amount of Rs.150.00 Crores by extending unsecured or secured loans to wholly owned subsidiaries and decide the terms and conditions of such loans;
- Approve buying or selling of the property of the Company including real property owned and occupied by the Company for the conduct of its business;

- Provide delegation of authority to the management to execute individual investment transactions, signing of memorandum of understanding / agreements / deeds for above mentioned investments;
- Complete due diligence from legal and financial angle for the above mentioned investments;
- Review the performance of the investment portfolios of the Company and its subsidiaries;